

# DERBY CITY DISCLOSURES



May, 2003

LOUISVILLE IIA CHAPTER

## PRESIDENT'S MESSAGE

Dear Members,

Well it is hard to believe the year is almost over! We had some wonderful events including our spring seminar on IT auditing for non-technical auditors and the visit from Bill Bishop, IIA's National President. Of course, there were glitches with the sudden change in meeting location, periodic technical difficulties, and the low attendance at the fall performance measurement seminar. All together, the year was a success and the chapter made Gold status through points earned for service to our membership, service to the profession and chapter administration. I want to thank everyone who helped in making this a very successful year.

Our new President and Vice President will be John Kilroy and Heather DiEnno, respectfully. Carl Balderson and Michele Martin will continue as Treasurer and Secretary/Newsletter editor, respectfully. These officers and the board of governors will need your continued support to continue to lead our chapter to be better than ever. Our chapter is only as great as our volunteers. If you have an hour or two a month to help, email our chapter officers and ask where you are most needed.

Last meeting, Melissa Wafart and Elaine Gravatte spoke on the Center for Quality Management. We had a few technical difficulties with the PowerPoint presentation causing the speakers to improvise. I would be happy to forward the intended PowerPoint presentation to those interested.

Our final meeting of the year is the highly anticipated lunch cruise on the Star of Louisville. I was pleased that we were able to continue the annual cruise this year, but the future will be uncertain. Since the Star of Louisville will be losing its berth on the Louisville waterfront, we will need suggestions for an alternative to our annual cruise. Please email the chapter officers or board of governors with your suggestions or comments. During our May luncheon cruise, Stacy Robertson from K-Force will speak to us on Interview Skills. I hope to see you all there!

Again, thank you for making my year as President and joyful and successful year!

Your President,  
Michele Welscher

## **NEXT MEETING:**

Tuesday, May 13, 2003 at the **Star of Louisville**

**Interview Skills**

# MAY MONTHLY MEETING

## Interview Skills

Stacy Robertson  
K-Force

**Tuesday, May 13, 2003**  
**11 AM to Noon boarding**  
**Noon to 2PM cruise**

**1 CPE hour**  
(certificates available upon request)

## Star of Louisville Cruise Ship

River Wharf, downtown Louisville  
(parking will NOT be validated)

## Buffet Style Lunch

Cost: \$20.00  
Use PayPal at [www.iialou.org](http://www.iialou.org) or remit at meeting

## RSVP by Friday, May 2, 2003

Carrie Ramsey  
Office: 627-4738  
Fax: 627-2550  
[Carrie.ramsey@lgeenergy.com](mailto:Carrie.ramsey@lgeenergy.com)

## About Stacy . . .

Stacy Robertson is a Certified Internal Auditor and a Certified Public Accountant. She has twelve years of experience in both public and corporate accounting, in hands-on positions including internal audit. She completed her BS in Accounting and Finance from Indiana University Southeast,

Stacy has worked with K-Force Professional Staffing for over three years. In her capacity specializing in Finance and Accounting related positions, she assists companies in targeting and identifying the right candidates to hire, and works with candidates in identifying strategic positions for advancement.

## CHAPTER NEWS

Visit [www.iialou.org](http://www.iialou.org) for more details!!

## DON'T MISS THE BOAT!

If you're planning to attend our final meeting of the season on Tuesday, May 13 on the Star of Louisville, don't forget to be there between **11 AM and Noon** to get your boarding pass. The cruise begins at Noon, so anyone late will have to swim to catch up! Follow the signs for parking options. Please RSVP Carrie Ramsey by FRIDAY MAY 2, so we can get an accurate count. Looking forward to seeing everyone!

## WELCOME NEW MEMBERS!

WOW! Four new members have joined our chapter! Please give a warm welcome to our newest members:

Larry Linker, CISA  
Matt Alvey

Commonwealth Industries  
Integrity Life Insurance Co.

Michael Carroll, CPA  
Sharetta Coleman

Integra Bank  
Crowe, Chizek & Co.

## ADVERTISEMENT POLICY

**FREE** recruiting advertisements are available on the local IIA Chapter website and in the monthly newsletter! Any employer is eligible for free advertising IF at least one employee is a member of the Institute of Internal Auditors, Louisville Chapter. Executive Search Firms will be charged a nominal fee of \$50 for ½ page advertisement and one month of posting open positions on our webpage. Payment must be received prior to advertising / posting. For more information, contact the IIA Louisville Chapter President at [president@iialou.org](mailto:president@iialou.org) or Secretary at [secretary@iialou.org](mailto:secretary@iialou.org).

# NATIONAL NEWS

Visit [www.theiia.org](http://www.theiia.org) for more details!

## Corporate governance downloads available online

A RECENTLY UPDATED [34-PAGE ANALYSIS](#) of the Sarbanes-Oxley Act is now online. This is one of many corporate governance resources available at the IIA's [corporate governance resource page](#). Also available for download are implementation guides to various sections of the Sarbanes Oxley Act and The IIA's [Practice Advisory 2120.A1-3: Internal Audit's Role in Quarterly Financial Reporting, Disclosures, and Management Certifications](#). Members can also review the [evaluation tool](#) that Continental Airlines uses to evaluate the performance of their audit committee based on their [audit committee charter](#).

## Register now for the corporate governance session

WITH SARBANES-OXLEY, SEC REGULATIONS, and New York Stock Exchange, American Stock Exchange and NASDAQ rules, there is a sea of change in corporate governance. As an internal auditor, you must recognize this shift and proactively support and shape it. Attend [The IIA's International Conference 2003](#) session A-1, titled [Corporate Governance and Today's Business Climate](#), and learn how you can strengthen your role in corporate governance.

## Next month: International Internal Audit Awareness Month

MAY IS DRAWING NEAR and with it comes an exciting opportunity to promote the internal audit profession within individual organizations and throughout the business community. Here are a few [ideas for building awareness](#). For additional assistance in customizing your promotional strategies e-mail [PR@theiia.org](mailto:PR@theiia.org).

## New IIA Educator and Members Link now online

READ THEM TODAY! The April 2003 issue of *IIA Educator* and May 2003 issue of *Members Link* are now available. *IIA Educator* is available in [English](#), *Members Link* is available in [English](#), [Spanish](#), or [French](#).

## Register now for

## The IIA's premier event!

The IIA's International Conference will be held in Las Vegas, Nevada, USA, June 22-25, 2003. The conference will provide a one-of-a-kind career development program with dynamic keynote speakers and 8 professional tracks of topics of current interest to the global internal auditing community. The conference will be held at the MGM Grand Hotel and Casino with room rates of \$123 for single or double. Register online at [www.theiia.org](http://www.theiia.org); fax +1-407-937-1101, or call +1-407-937-1111. Hotel reservations may be made by calling +1-702-891-7468; fax +1-702-891-3136, or online at [www.mgmgrand.com](http://www.mgmgrand.com). For more information, visit The IIA Web site at [www.theiia.org](http://www.theiia.org) and click the Las Vegas Conference logo.

## NATIONAL CALENDAR

### May 2003

- |       |  |
|-------|--|
| 5-9   | Seminars, Philadelphia, PA   |
| 7-9   | Financial Services Conference, Philadelphia, PA  |
| 9     | Special examination offering – Certified Financial Services Auditor (CFSA), IIA Financial Services Conference, Philadelphia, Pennsylvania, United States |
| 19-23 | <a href="#">Security, Auditability, and Control of PeopleSoft Systems Seminar</a> , Columbus, Ohio, United States  |

- |       |                       |
|-------|-----------------------|
| 19-23 | Seminars, Orlando, FL |
|-------|-----------------------|

### June 2003

- |       |   |
|-------|---|
| 2-6   | Seminars, San Diego, CA                 |
| 9-13  | Seminars, Houston, TX                   |
| 22-25 | International Conference, Las Vegas, NV |

## 2003 – 2004 Officers, Chairpersons & Governors:

### OFFICERS

**President**  
John Kilroy  
Commonwealth Industries  
(502) 589-8134  
[john.kilroy@ciionline.com](mailto:john.kilroy@ciionline.com)

**Vice President**  
Heather DiEnno  
Integrity Companies  
(502) 582-7946  
[jhdienna@integritycompanies.com](mailto:jhdienna@integritycompanies.com)

**Treasurer**  
Carl Balderson  
(502) 627-2366  
LG&E Energy Corp.  
[Carl.balderson@lgeenergy.com](mailto:Carl.balderson@lgeenergy.com)

**Secretary**  
Michele Martin  
Equity Residential Properties  
(502) 477-0691  
[mmartin@eqrworld.com](mailto:mmartin@eqrworld.com)

**Webmaster**  
Bruce Edwards  
University of Louisville  
(502) 852-6071  
[Bruce@bruceedwards.com](mailto:Bruce@bruceedwards.com)

### CHAIRPERSONS

**Academic Relations**  
Dave Barker  
University of Louisville  
[Dfbark01@louisville.edu](mailto:Dfbark01@louisville.edu)

**Membership / Attendance**  
Jorene Logan  
LG&E Energy Corp.  
[Jorene.logan@lgeenergy.com](mailto:Jorene.logan@lgeenergy.com)

**Government Relations**  
OPEN

**CIA Program**  
Carl Balderson  
LG&E Energy Corp.  
[Carl.balderson@lgeenergy.com](mailto:Carl.balderson@lgeenergy.com)

**Newsletter Editor**  
Michele Martin  
Equity Residential Properties  
[mmartin@eqrworld.com](mailto:mmartin@eqrworld.com)

**Audit**  
Cheri Jones  
University of Louisville  
[Cijone01@louisville.edu](mailto:Cijone01@louisville.edu)

**Seminars**  
OPEN

### GOVERNORS

Dr. Betty Brown  
University of Louisville  
[bettybrown@louisville.edu](mailto:bettybrown@louisville.edu)

Lynn Hilliard  
Stock Yards Bank  
[Lynn.Hilliard@syb.com](mailto:Lynn.Hilliard@syb.com)

Kelly Hopper  
Yum Brands  
[Kelly.hopper@yum.com](mailto:Kelly.hopper@yum.com)

James Rose  
Humana, Inc.  
[Jrose1@humana.com](mailto:Jrose1@humana.com)

Don Whitehouse  
Commonwealth Industries  
[Don.whitehouse@cacky.com](mailto:Don.whitehouse@cacky.com)

Michele Welscher  
KHEAA / KHESLC  
[mwelscher@KHEAA.com](mailto:mwelscher@KHEAA.com)

**PayPal** is an quick and simple way to pay for monthly IIA meetings. From the chapter web site ([www.ijalou.org](http://www.ijalou.org)), go to the meeting and seminar schedule page. Click the "pay now" button for the meeting you wish to pay for. If you already have a "PayPal" account, simply verify the amount, enter your log-in and password. *If you don't already have a "PayPal" account*, you will need to fill in the information for new members (similar to other e-commerce web sites such as Amazon). Once you have completed the transaction, you will be sent an e-mail receipt by PayPal and be returned to the Louisville IIA web site. The local chapter also receives an e-mail that tells us you have paid. You will **still need to contact Carrie Ramsey** with your menu choice. All information is exchanged via HTTPS protocol (secure and encrypted) and remains with PayPal.

### ADVERTISEMENT

As the eighth largest public accounting and consulting firms in the United States, Crowe Chizek offers specialized services with a client focused, relationship based culture. By continually delivering on the Core Ideology: "Building Value with Value," our Internal Audit Services have established a position of leadership across the nation.

**We are currently seeking experienced staff and management level professionals to lend their expertise in a wide variety of risk management and internal audit disciplines. These roles will make a significant contribution to the overall development of business infrastructure including methodology and business development. We are looking for candidates with strong backgrounds in either operational or IT audit as well as a Bachelor's degree, CPA, CIA or CISA certification and experience in various risk management roles.**

Please forward you resume to:  
Crowe Chizek and Company LLP  
Firmwide Recruitment  
Email: [cbrens@crowechizek.com](mailto:cbrens@crowechizek.com)

Visit our website: [www.crowechizek.com](http://www.crowechizek.com)