

DERBY CITY DISCLOSURES



LOUISVILLE IIA CHAPTER

October, 2003

PRESIDENT'S MESSAGE

Thank you to all the Louisville Chapter members and guests who attended the September meeting. It was a fabulous turnout and a wonderful event to kick off our new year.

Mark your calendar for our next regularly monthly meeting to be held October 14, 2003 at Vincenzo's. Crowe Chizek's Patrick J. Cole will be presenting "Human Resource Management: Processes, Risks & Strategies."

Patrick's presentation will address the major processes, risks, and strategies related to Human Resource Management. He will focus on the seven major HRM risks, the five basic responses to address them, and key performance metrics for evaluating HRM performance and showing value to the organization. See more about the topic and the speaker, in the speaker bio section of the newsletter. **And, don't forget to invite your HR team to the meeting.**

Membership Madness is September 15-October 31. The campaign offers reduced membership cost and no application fee for new members. Remember, we are always looking for new members and now is a great time to sign them on. Contact Jorene Logan, Louisville Chapter Membership Chairperson, for details.

Don't forget the up and coming dates for the CIA exam to be held at LG&E. We are always looking for volunteers to help proctor. Contact Bob Aemmer, Louisville Chapter Treasurer and CIA Program Chairperson, for details. Good luck to all those sitting for the exam and thanks to all the volunteers.

Wednesday, November 19, 2003 - **Parts I & II**

Thursday, November 20, 2003 - **Parts III & IV**

We will be reinstating the speaker and facility evaluations at our next meeting. Please take a moment to complete an evaluation form. Our goal is to provide a forum for education and networking with our peers and we need your help to make our program and our Chapter one of the best.

I want to continue thanking all the members of the Board of Governors, Officers, Chairpersons and volunteers for their valuable time and energy in developing our 2003 program and providing administrative support to our Chapter. There is a great deal of "behind the scenes" work and the success of our Chapter is dependent upon these valuable members.

See you on the 14th !!

John Kilroy
President

NEXT MEETING:

Tuesday, October 14, 2003 at Vincenzo's Restaurant

Human Resource Management-Process Risk & Strategies

OCTOBER MONTHLY MEETING

Human Resource Management - Process Risk & Strategies

Patrick Cole
Crowe Chizek

Tuesday, October 14, 2003
12:00 noon, 11:30 registration

1 CPE hour
(certificates available upon request)

Vincenzo's Restaurant
105 S. 5th Street, Louisville, KY
(parking will NOT be validated)

Menu selections:

Cobb Salad
Sole Sandwich (Fish)
Grilled Chicken w/ Mushrooms and Spinach

Cost: \$20.00
Use PayPal at www.iialou.org or remit at meeting

RSVP by Friday, October 3, 2003

Carrie Ramsey
Office: 627-4738
Fax: 627-2550
Carrie.ramsey@lgeenergy.com

About Patrick . . .

Patrick joined Crowe Chizek in June 2002 to provide competency expertise for human resource management risk and processes.

Pat has over 20 years of HR leadership experience with three industry leaders. He has experience at the local, subsidiary and corporate level. Having worked for three of the "100 Best Companies to Work for In America" and receiving certification as a Senior Professional in Human Resources, he is well qualified to address HR risks and best practices.

Pat is a seasoned human resource management practitioner with extensive experience conducting human resource audits and leading professionals in employee relations, organizational development, compensation, and strategic planning services.

Pat has participated and managed HR projects in Canada, France, Germany, Ireland, Spain and the United States. Pat has held a number of leadership positions in the private sector within the manufacturing and retail industries.

About HRM . . .

Regardless of your industry or the size of your organization, a capable and committed workforce is a key contributor to obtaining and ensuring continued success. Human Resource Management addresses an organization's need to acquire, deploy, train, and motivate people to meet the company's needs. By understanding and managing the risks related to human resources, an effective organization can be proactive in obtaining and keeping the desired workforce.

This presentation will address the major processes, risks, and strategies related to Human Resource Management. Identifying, prioritizing, and lessening HR risks can avoid costly mistakes and improve your return on human capital. We will focus on the seven major HRM risks, the five basic responses to address them, and key performance metrics for evaluating HRM performance and showing value to the organization.

PayPal is a quick and simple way to pay for monthly IIA meetings. From the chapter web site (www.iialou.org), go to the meeting and seminar schedule page. Click the "pay now" button for the meeting you wish to pay for. If you already have a "PayPal" account, simply verify the amount, enter your log-in and password. *If you don't already have a "PayPal" account*, you will need to fill in the information for new members (similar to other e-commerce web sites such as Amazon). Once you have completed the transaction, you will be sent an e-mail receipt by PayPal and be returned to the Louisville IIA web site. The local chapter also receives an e-mail that tells us you have paid. You will **still need to contact Carrie Ramsey** with your menu choice. All information is exchanged via HTTPS protocol (secure and encrypted) and remains with PayPal.

CHAPTER NEWS

Visit www.iiadou.org for more details!!

IIA MEMBERSHIP MADNESS!!!

For a very limited time The Institute of Internal Auditors is offering non-members the opportunity to join for only US \$85 and no application fee, a *savings of \$55!* You will receive all the benefits and services of The IIA and opportunities for local chapter participation. This is a one-time offer being extended to you through the Louisville Chapter and must be acted on by October 31, 2003. To take advantage of this opportunity, simply complete the application on the last page of this newsletter. Feel free to pass this message on to your colleagues. This offer is available to persons who have not held an IIA membership in the past twelve months. The IIA will not reimburse for dues paid prior to September 15, 2003.

For additional information on IIA membership please go to www.theiia.org or contact Kristen Darby, Membership Programs Manager, at +1-407-937-1375 or kdarby@theiia.org. For additional information on the Louisville Chapter please contact Jorene Logan at 502-627-2923.

CIA EXAM UPDATE:

Four Louisville Chapter members passed the May 2003 CIA exam and completed the requirements!!
CONGRATULATIONS to:

Todd Guelda
Rick Kelley
Edward Minn
John Schenk

The next CIA Exam will be offered Wednesday, November 19, 2003 (**Parts I & II**) and Thursday, November 20, 2003 (**Parts III & IV**). Contact Bob Aemmer, Louisville Chapter Treasurer and CIA Program Chairperson, for details at 627-4033. Good luck to all those sitting for the exam!

WELCOME NEW MEMBERS!

WOW! Five new members have joined our chapter! Please give a warm welcome to our newest members:

John S. Carpenter	Clarcor, Inc	Senior Auditor
Tony Caudill	Park Place Entertainment	Internal Auditor
John Jones	Brown and Williamson Tobacco	Senior Auditor
Edward Minn	Chilton and Medley PLC	Accountant
David Nickelsberg	Bank One	Vice President

LOUISVILLE CHAPTER P.O. BOX ADDRESS CHANGE

Louisville Chapter has relocated its P.O. Box from the Gardner Lane Post Office to the Galleria Branch.

The new address is: P.O. Box 70092
Louisville, KY 40270-0092

NATIONAL NEWS

Visit www.theiia.org for more details!

SEC proposes accounting system

THE U.S. SECURITIES AND EXCHANGE COMMISSION (SEC) recently released a staff study that supports the adoption of a principles-based, or objective-oriented, accounting system for publicly held companies. Read more about the study in the September/October issue of [Auditwire](#), The IIA's membership newsletter.

Computer audit reports help uncover occupational fraud

IN THE LATEST [ITAUDIT](#), learn how computer audit reports can help internal auditors uncover occupational fraud, as well as how honeypot computers capture information about network threats and attack techniques.

IIA continues to refine guidance efforts

THE IIA's [GUIDANCE WEB PAGES](#) are continuously being refined to facilitate and highlight access to Standards, Practice Advisories (PAs), [Development Practice Aids](#) and various resource repositories. We continue to add resources to our [governance repository](#) and have now added an [ethics repository](#). A topical [sort for PAs](#) has been created and the [guidance development page](#) has been updated to reflect known exposure drafts and recently issued guidance from numerous other organizations.

Symposium addresses need for integrity

CORPORATE RESPONSIBILITY WEIGHS HEAVILY on the shoulders of corporate officers and directors. Microsoft Corporation and the Health Care Compliance Association will host a Corporate Responsibility Symposium, Oct. 2-3, 2003 in Redmond, Wash. This cross-industry symposium addresses the growing need to improve corporate integrity and provide support to individuals who deal with these issues on a day-to-day basis.

NATIONAL CALENDAR

October 2003

6 – 10 Seminars, Cleveland, OH
20-22 New Challenges, New Solutions
Conference, NYC, NY
20 – 24 Seminars, Orlando, FL
27 – 31 Seminars, San Antonio, TX

November 2003

10– 14 Seminars, San Diego, CA
10 – 14 Security, Auditability and
Control of PeopleSoft Systems
Columbus, OH
20 – 21 Small Audits Shops-Formulas
for Success, Phoenix, AZ

ADVERTISEMENT POLICY

FREE recruiting advertisements are available on the local IIA Chapter website and in the monthly newsletter! Any employer is eligible for free advertising IF at least one employee is a member of the Institute of Internal Auditors, Louisville Chapter. Executive Search Firms will be charged a nominal fee of \$50 for ½ page advertisement and one month of posting open positions on our webpage. Payment must be received prior to advertising / posting. For more information, contact the IIA Louisville Chapter President at president@iialou.org or Secretary at secretary@iialou.org.

2003 – 2004 MEETING SCHEDULE

Louisville Chapter

- 10/14/03** **Human Resource Management – Process Risk & Strategies**
Patrick Cole - *Crowe Chizek*
- 11/11/03** **Fraud-False Claims Act**
Phil Bezehertney, CPA, CFE, CIA – *US Attorney's Office*
- 12/9/03** **To Be Announced**
- 1/13/04** **E-Commerce**
Mike Kernen, Louisville ISACA Chapter President – *LG&E*
- 2/10/04** **Effect of the New Tax Bill**
Margaret Kruse, Tax Attorney – *Integrity Life Insurance Co.*
- 3/9/04** **Auditors Role in National Security**
FBI
- 4/13/04** **To Be Announced**
- 5/11/04** **Networking**
Leslie Goldhill – *Ajilion*
Ohio River Lunch Time Cruise Riverboat

ADVERTISEMENT

As the eighth largest public accounting and consulting firms in the United States, Crowe Chizek offers specialized services with a client focused, relationship based culture. By continually delivering on the Core Ideology: "Building Value with Value," our Internal Audit Services have established a position of leadership across the nation.

We are currently seeking experienced staff and management level professionals to lend their expertise in a wide variety of risk management and internal audit disciplines. These roles will make a significant contribution to the overall development of business infrastructure including methodology and business development. We are looking for candidates with strong backgrounds in either operational or IT audit as well as a Bachelor's degree, CPA, CIA or CISA certification and experience in various risk management roles.

Please forward you resume to:
Crowe Chizek and Company LLP
Firmwide Recruitment
Email: chrone@crowechizek.com

Visit our website: www.crowechizek.com

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Happy Halloween!



Please print clearly

Name: _____ Designations: _____

Job Title: _____

Organization: _____

Business Address: _____

Business Phone: _____ Business Fax: _____

Email Address: _____ Home Phone: _____

Home Address: _____

Preferred Mailing Address: _____ Business _____ Home

_____ Check here, if you do not wish your name included on mailing lists other than membership mailings.

_____ Check here, if you do not wish your e-mail address used for IIA communications.

Chapter Affiliation (*for a chapter list go to www.theiia.org, Membership, IIA Affiliates*): _____

Only \$85

Membership Classification: _____ Member ~~\$115~~ _____ Educational Member \$65

_____ Sustaining Member \$50 (Government auditors only – organization must be participating in the Sustaining Organization Program. No application fee.)

I declare that:

1. All information contained on this application is true and correct.
2. If accepted, I agree to abide by the Code of Ethics adopted by The Institute of Internal Auditors to govern its members.

Applicant Signature: _____ Date: _____

Payment Information (U.S. dollars): Application fee of \$25 and appropriate dues for year of admittance must accompany this application. Dues are billed yearly on the anniversary date of membership. Dues are tax deductible (U.S. members).

Application fee \$ 0.00 – waived! _____

Membership dues \$ _____

For checks drawn on banks outside the U.S. and Canada add \$30 bank collection charge. \$ _____

Total Amount Due \$ _____

Check One: _____ Check enclosed (payable to The Institute of Internal Auditors)

_____ Charge my credit card _____ AMEX _____ VISA _____ MasterCard

Card No. _____ Expiration Date _____

Signature _____

Return application to: The Institute of Internal Auditors, PO Box 281196, Atlanta, GA 30384-1196 or FAX +1-407-937-1101 or call +1-407-937-1375.

This offer is available to persons who have not held an IIA membership in the past twelve months. The IIA will not reimburse for dues paid prior to September 15, 2003.

If you know of others who should join, photocopy this application and encourage them to join today!