

DERBY CITY DISCLOSURES



LOUISVILLE IIA CHAPTER

March, 2005

PRESIDENT'S MESSAGE

Dear Members,

Thanks to Mike Cook who gave an interesting presentation on Privacy last month. Join us this month for Tim Snoddy's presentation on Forensic Accounting.

I am happy to announce that Dwayne Dowell will be serving as your 2005-2006 President! We are looking for a Vice-President for next year, so please let me know if you are interested. This position provides a great opportunity to serve your chapter and become more involved!

Congratulations to Judy Martin and William Corum for passing the November 2004 CIA Exam and to Todd Guelda for passing the CGAP Exam! The next exam CIA is May 18 and 19. The registration deadline is March 31. You can find more details at www.theiia.org.

Our chapter is joining efforts with the Central Kentucky chapter to offer a seminar on Interview and Interrogation Techniques. The seminar, presented by Walter Palmer, will be held March 7 in Frankfort. You must register by March 1 to attend this seminar. I have heard wonderful things about Walter Palmer...you don't want to miss this!

See you at the March meeting!

Heather DiEnno
Chapter President

NEXT MEETING:

Tuesday, March 8, 2005

at the **Bristol Downtown**

Forensic Accounting

See page 2 for details

FEBRUARY MONTHLY MEETING

Forensic Accounting

Tim Snoddy
Snoddy Consulting

Tuesday, March 8, 2005
12:00 noon, 11:30 registration

1 CPE hour
(certificates available upon request)

Bristol Bar & Grille Downtown

614 West Main Street
(parking will NOT be validated)

Cost: \$20.00
Use PayPal at www.iialou.org or remit at meeting

RSVP by THURSDAY, March 3, 2005

Carrie Ramsey
Office: 627-4738 Fax: 217-2447
Carrie.ramsey@lgeenergy.com

Menu selections:

BIBB & STILTON SALAD

*With mandarin oranges and spiced walnuts,
served with a balsamic vinaigrette*

TUNA SALAD SANDWICH

*Albacore tuna, hard-boiled egg, celery, onion
and mayonnaise on wheat; served with chips*

THAI CHICKEN STIR-FRY

*Chicken, peppers, onions, mushrooms and
snow-peas with Thai chili sauce over rice*

About Tim . . .

Tim Snoddy is President of Snoddy Consulting, Inc., a specialized financial consulting firm providing services in forensic accounting, business valuation, litigation consulting and support, and other specialized financial consulting areas. Snoddy Consulting Inc. is based in Lexington, Kentucky with additional offices located in Asheville, North Carolina and Stuart, Florida.

Tim is a 1976 graduate of the University of Kentucky with a Bachelor of Science Degree and Accounting. He began his career on a traditional path as a staff auditor with a large regional accounting firm in Huntington, West Virginia, following that path through the various typical accounting firm levels primarily as an auditor and developing into consulting services. In 1987, he became managing partner of a firm in his hometown of Ashland, Kentucky. In January 1998, he opened Snoddy Consulting in Lexington in its present specialty practice form. Tim has been qualified as an expert witness in many jurisdictions including U.S. District Court and Courts in West Virginia, Kentucky, Ohio, and Florida. His professional credentials include:

- Certified Public Accountant (CPA) – Kentucky and Florida
- Certified Valuation Analyst (CVA)
- Diplomat of the American Board of Accountants (DABFA)

His professional memberships include:

- American Institute of Certified Public Accountants
- Kentucky Society of Certified Public Accountants
- Institute of Business Appraisers
- National Association of Certified Valuation Analysts
- American College of Forensic Examiners
- National Association of Forensic Economics
- Management Consulting Services Division of the American Institute of Certified Accountants
- International Academy of Collaborative Professionals.

PayPal is a quick and simple way to pay for monthly IIA meetings. From the chapter web site (www.iialou.org), go to the meeting and seminar schedule page. Click the “pay now” button for the meeting you wish to pay for. If you already have a “PayPal” account, simply verify the amount, enter your log-in and password. *If you don't already have a "PayPal" account,* you will need to fill in the information for new members (similar to other e-commerce web sites such as Amazon). Once you have completed the transaction, you will be sent an e-mail receipt by PayPal and be returned to the Louisville IIA web site. The local chapter also receives an e-mail that tells us you have paid. You will **still need to contact Carrie Ramsey** with your menu choice. All information is exchanged via HTTPS protocol (secure and encrypted) and remains with PayPal.

CHAPTER NEWS

Visit www.ialou.org for more details!!

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WELCOME NEW MEMBERS

We have two new members to our chapter. Please welcome: Richard Geoghegan of Genlyte Group, and Scott Miller of the Louisville-Jefferson County Metro Government.

2005 CISA EXAM AND "WEEKEND BLITZ"

ISACA will administer the 2005 CISA exam on Saturday, June 11. The 200 multiple-choice exam will be held in one four-hour session.

In addition, the Kentuckiana ISACA Chapter will be conducting a "Weekend Blitz" CISA study review session on March 12 & 13. Trony Clifton will be the instructor. See page 6 for more details.

MARCH 7 INTERVIEW AND INTERROGATION SEMINAR DEADLINE

The registration **deadline is Tuesday, March 1** for the joint seminar with the Central Kentucky Chapter. The seminar will be held at the Best Western Inn on Chenault Road in Frankfort. Register through the Louisville Chapter's website at www.ialou.org, Meetings and Seminars link, or email carrie.ramsey@lgeenergy.com. See page 7 for more details.

MONTHLY MEETING REMINDER

Please remember to RSVP to Carrie Ramsey for any monthly meetings you will be attending. **BUT**, if you register to attend the monthly chapter meeting and later decide you need to cancel your reservation please contact Carrie Ramsey by noon on the THURSDAY prior to the meeting. The chapter is charged for the number of lunches submitted to the Bristol regardless of the number of individuals that actually attend.

SUGGESTIONS?

We are constantly working on ways to improve your chapter of the IIA. If you have ideas of how your chapter can enhance your career or experience with the IIA, please contact any of the officers listed on the side of this page. We welcome any comments or suggestions to better serve you and your needs.

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Government Relations

OPEN

Seminars

OPEN

NATIONAL NEWS

Visit www.theiia.org for more details!

Headlines from www.theiia.com . . .

IIA chief administrative officer search closes Friday, March 4

IIA headquarters in Altamonte Springs, Fla., is seeking candidates for the role of chief administrative officer. Visit the executive search firm Korn/Ferry for information about the position and to apply. Other IIA job opportunities are available due to a recent reorganization to enhance alignment with strategic goals.

COSO project will provide guidance to small companies

The Committee of Sponsoring Organizations of the Treadway Commission (COSO) announced a new project designed to fill a gap in existing guidance by helping small companies comply with new rules for internal controls.

Certification exam top-scorers earn awards

The IIA presents awards to top-scoring Certified Internal Auditor (CIA) candidates from the May and November exam cycles as well as to outstanding performers in the three specialty certifications: CCSA, CGAP, and CFSA.

Assist in IIA seminar development

Audit and course development professionals are needed to assist in the creation or revision of core and specialty courses. Specific areas of expertise include "Tools & Techniques for the New Audit Manager," "Audit Project Management," "Risk-based Auditing," and "Financial Auditing."

ADVERTISEMENT POLICY

FREE recruiting advertisements are available on the local IIA Chapter website and in the monthly newsletter! Any employer is eligible for free advertising IF at least one employee is a member of the Institute of Internal Auditors, Louisville Chapter. Executive Search Firms will be charged a nominal fee of \$50 for ½ page advertisement and one month of posting open positions on our webpage. Payment must be received prior to advertising / posting. For more information, contact the IIA Louisville Chapter President at president@iialou.org or Secretary at secretary@iialou.org.

NATIONAL CALENDAR

MARCH, 2005

2 – 4
Seminars,
Las Vegas, NV

7 – 1
Seminars,
Las Vegas, NV

21 – 25
Seminars,
Orlando, FL

APRIL, 2005

4 – 8
Seminars,
Houston, TXV

5 – 7
Gaming Conference,
Las Vegas, NV

18 – 22
Seminars,
Baltimore, MD

2004 – 2005 MEETING SCHEDULE

Louisville Chapter

3/7/05	Seminar w/ Central KY Chapter Interview & Interrogation Techniques Walter Palmer	4/12/05	Economics of Baseball Anthony Ward – Comptroller, Cincinnati Reds
3/8/05	Forensic Accounting Tim Snoddy Snoddy Consulting	5/13/05 friday noon	Auditing the Gaming Industry Brian Johnson – Churchill Downs <i>at The Turf Club, Churchill Downs</i>

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Bring your career to life with **Kindred Healthcare**, a leading long-term healthcare provider committed to delivering the highest levels of quality and service for our patients, residents, customers and employees.

In our corporate office in **Louisville, Kentucky**, you'll earn a competitive salary, while enjoying a comprehensive benefit plan including a 401(k). Our modern corporate headquarters includes an on-site fitness center, full-scale cafeteria, beautiful courtyard, next door childcare and state-of-the-art hardware and software provided to all employees.

We are recruiting the following positions in our Corporate Audit Department:

Internal Auditor - This position is responsible for performing financial and internal control audits of the company's nursing centers, pharmacies, hospitals, hospital cost reports, and/or corporate office operations. The position requires up to 20% travel to our facilities that are located nationwide. A minimum of two years of internal auditing, public accounting, or Medicare/Medicaid cost reporting experience is necessary. A Bachelor's Degree in Accounting or Finance is required. A CPA and/or CIA certification is a plus.

Information Systems Auditor - Major Tasks, Duties and Responsibilities include planning, conducting, and reporting on comprehensive business process and IT business system audits; develop an audit plan for each audit project and reviews with audit management the objectives, risks/exposures, and scope; determine the scope of the audit on all jobs to which assigned; expands or decreases the audit tests commensurate with the audit findings; understand and coordinate IT audit requirements to address general controls (e.g., operating system and networking environment risks). A BS/BA degree in Information Systems, Accounting, or other related field; A Master's degree or other appropriate advanced education is desirable. A minimum of 1-2 years of demonstrated work experience in related fields. Professional certification (i.e. MCSE, CPA, CISA, MBA, CIA, CISSP) highly desirable.

These positions are excellent opportunities to gain valuable operational experience and to develop expertise in a department filled with career enhancement opportunities. Successful candidates for these positions will be dynamic, self-motivated individuals who think creatively and are able to thrive in a challenging work environment that rewards performance.

If you or someone you know would be interested in these opportunities with Kindred, please contact us at the following address:

KINDRED HEALTHCARE, INC. –
ATTN: MS. TERRI MONTGOMERY
680 SOUTH FOURTH AVENUE
LOUISVILLE, KY 40202

Fax: (502) 596-4722 or Email to Terri.Montgomery@KindredHealthcare.com

CISA REVIEW

(continued from page 3)

Once again in 2005, the Kentuckiana ISACA Chapter will be conducting a CISA study review session in a weekend blitz on March 12-13. If you are planning to take the CISA exam and are interested in the study review, please contact Lisa Buckner at lisa.buckner@lgeenergy.com or (502) 627-3139. Registration materials and additional information can be obtained from Lisa, as well.

CISA EXAM

The Information Systems Audit and control Association's (ISACA) Certified Information Systems Auditor (CISA) is one of the oldest (around since 1978), biggest (over 30,000 certified CISAs around the world), and best-known certifications around.

CISAs specialize in numerous topic areas related to systems audit and information security, including:

- The information systems audit process
- Management, planning and organization of information systems
- Analysis and review of technical infrastructure and operational practices
- Protection of information assets
- Disaster recovery and business continuity planning and implementation
- Development, acquisition, implementation and planning of business application systems
- Evaluation of business processes and risk management practices

ISACA will administer the 2005 CISA examination **Saturday, June 11**. Composed of 200 multiple-choice questions, the exam will be held in one four-hour session. The 2005 exam fee is \$385 for members and \$505 for nonmembers. **A \$50 discount is applied for registration by February 2. The registration deadline is March 30. All candidates can save \$35 on the registration fee if they register for the exam online at www.isaca.org/examreg.**

For more information on this program, plus pointers to information about requirements, training materials, practice exams, and more, please visit www.isaca.org/cisa.htm (the certification FAQ on the site is particularly helpful).



THE INSTITUTE OF INTERNAL AUDITORS

(continued from page 3)

The Central Kentucky and Louisville Chapters of the IIA present:

Interview and Interrogation Techniques

By Walter Palmer

This course will give you tools to evaluate the level of cooperation and truthfulness of those individuals you interact with as you fulfill your duties. In today's environment of Sarbanes Oxley, this will be an important tool in your repertoire.

Walter E. Palmer is a nationally known speaker in the security and loss prevention industry and a recognized expert on interview and interrogation. Walter is a Certified Forensic Interviewer, Certified Fraud Examiner, and Certified Protection Professional. He received his Bachelor of Science from Eastern Kentucky University, with a major in Security and Loss Prevention. Palmer is CEO/President of PCGsolutions, a consulting and education firm to the loss prevention industry.

When: March 7, 2005
8:30-9:00: Continental Breakfast and Sign-in
9:00-4:00: Seminar

Location: Best Western Inn
80 Chenault Road
Frankfort, KY 40601
(502).695.6111

Cost: \$175 Members
\$150 Per Person for companies sending more than 2 people
\$200 Non-Members
\$200 Late Registrants
\$100 Students and Faculty

Cost includes 6 hours of CPE, continental breakfast, lunch, and snacks

Registration: Register by March 1, 2005

Register through the Louisville Chapters website www.iialou.org. Click on the Meetings and Seminars link and scroll down to the March 7 seminar. You can then add the seminar to your cart and pay via Paypal. You may email Carrie.Ramsey@lgeenergy.com for other registration options. If you register after the registration deadline, there will be a \$25 fee.

Participants will be eligible to win some great doorprizes, including a Tempur-Pedic pillow, a hardcover edition of Practical Aspects of Interview and Interrogation by David E. Zulawski, CFI, and Douglas E. Wicklander, CFI, and other items!