

DERBY CITY DISCLOSURES



LOUISVILLE IIA CHAPTER

September, 2006

PRESIDENT'S MESSAGE

Dear Louisville IIA members,

I hope everyone had a nice summer, enjoyed a fun vacation (probably close to home with the gas prices!) and the kids are off to a good start in school. Yes, it is time to look forward to another year of IIA fun and learning. I am excited about the 2006 – 2007 chapter year, and I look forward to serving as your president.

Congratulations and thanks to Dwayne Dowell on last year's successful **gold** status year! Gold status is determined through the IIA's Chapter Achievement Program, CAP. CAP is used by the chapter to set objectives and goals for the year. The IIA rewards points to a chapter based on the outcome of the objectives and goals met. There are four levels a chapter can achieve: platinum, gold, silver, and bronze. Platinum is for those chapters that have achieved gold status for several consecutive years.

Additionally, I would like to thank the volunteers for their continued support of the local chapter. The volunteers are listed under the headings of Officers, Governors, and Chairpersons. We have a **great** group of volunteers! If anyone is interested in volunteering, please do not hesitate to contact me directly, or any of the officers. Volunteers are vital for the continued success of our chapter.

This year, our luncheon meetings will continue to be held on the second Tuesday of each month at the Bristol Downtown. Please join us for our first meeting on September 12th at 11:30am. Michael Peters, Director of Security Services at Lazarus Alliance, Inc. will be presenting information on Identity Theft. I look forward to seeing each of you there!

Connie A. Davis
Chapter President

NEXT MEETING:

Tuesday, September 12, 2006

at the **Bristol Downtown**

ID Theft

See page 2 for details

SEPTEMBER MONTHLY MEETING

ID Theft

Michael D. Peters
Lazarus Alliance, Inc.

Tuesday, September 12, 2006

12:00 noon, 11:30 registration

1 CPE hour

(certificates available upon request)

Bristol Bar & Grille Downtown

614 West Main Street
(parking will NOT be validated)

Cost: \$20.00

Use PayPal at www.iialou.org or remit at meeting

RSVP by

THURSDAY, September 7, 2006

Michelle Beumel

Office: 627-2098

Fax: 217-2738

michelle.beumel@eon-us.com

Menu selections:

- Penne Neapolitan
- Tuna Salad Sandwich
- Bibb and Stilton Salad

About Michael . . .

Michael is a founding member of Lazarus Alliance Incorporated. He has more than 20 years of networking and system development experience. He is a certified MBA, CISSP and is certified in several products, which include Sun Microsystems UNIX.

More than 12 years of his experience has been devoted to information and network security for organizations from United States Defense, Healthcare, Software Development, Manufacturing, Transportation, Insurance, Communications, and Financial markets.

Michael received his certified MBA in Information Technology Management from Western Governors University.

He is the creator of "SafetyNET" which is a UNIX based intrusion prevention appliance suite available only from Lazarus Alliance.

He is the innovator behind the Holistic Operational Readiness Security Evaluation (HORSE) project and Wiki.

He is a contributing author to the Sun Microsystems BigAdmin community, Snort.org, SANS.org, and The White Hat Encyclical.

Michael D. Peters is currently the President of the Kentuckiana chapter of the Information Systems Security Association (ISSA) and WGU Alumni InfoSec Forum Moderator.

PayPal is a quick and simple way to pay for monthly IIA meetings. From the chapter web site (www.iialou.org), go to the meeting and seminar schedule page. Click the "pay now" button for the meeting you wish to pay for. If you already have a "PayPal" account, simply verify the amount, enter your log-in and password. *If you don't already have a "PayPal" account*, you will need to fill in the information for new members (similar to other e-commerce web sites such as Amazon). Once you have completed the transaction, you will be sent an e-mail receipt by PayPal and be returned to the Louisville IIA web site. The local chapter also receives an e-mail that tells us you have paid. You will **still need to contact Michelle Beumel** with your menu choice. All information is exchanged via HTTPS protocol (secure and encrypted) and remains with PayPal.

CHAPTER NEWS

Visit www.ialou.org for more details!!

OFFICERS

President

Connie Davis
MSD
(502) 540-6380
davisc@msdlouky.org

Vice President

Roger LeMaster
LWC
(502) 569-3647
rlemaster@lwcky.com

Treasurer

Bob Aemmer
E.ON U.S.
(502) 627-4033
bob.aemmer@eon-us.com

Secretary

OPEN

Webmaster

Bruce Edwards
University of Louisville
(502) 852-4363
Bruce@bruceedwards.com

GOVERNORS

James Rose
Humana, Inc.
jrose1@humana.com

Don Whitehouse
Insight Communications
whitehouse.d@insight-com.com

Michele Welscher
Hawkins Company CPA's
michelew@hawkinsCoCPAs.com

Heather DiEnno
E.ON U.S.
(502) 627-4626
heather.dienno@eon-us.com

Dwayne Dowell
Dwayne K. Dowell, PSC
(502) 657-6428
dkdowell@dkdcpa.com

WELCOME NEW MEMBERS

WOW! We have 21 new members! Please welcome to our chapter: Lisa Price; Bryan Phillips of Protivity; Wendy Martin and Gena Redmon of Louisville Metro; Karen Brewer of ResCare, Inc; Chad Kimball of Ernst & Young; Kevin Hitchcock of Al J. Schneifer Company; Charles Cutsinger of Interlock Industries; Jed Gold and Colleen Pieper of YUM! Brands; Joyce Roberts of Office of Inspector General; Nancy Bromley of Fort Knox Federal Credit; Tanya Deneed of First Federal Bank; David Naber, Shawn Stevison and Jeffrey Wahl of CHAN Healthcare; Time Wheatley and Ryan Pierce of Republic Bank and Trust; Mahalakshmi Santhanam and Lisa Ann Holden of Humana; and David Carlsen of KY Higher Education.

HIT THE BOOKS WITH THE KIDS

Parts 1 & 2 of the CIA exam will be given on Wednesday, November 15; parts 3 & 4 will be given on Thursday, November 16. The application deadline is Saturday, September 30. For more information, contact Bob Aemmer at bob.aemmer@eon-us.com.

ADD TO YOUR RESUME - VOLUNTEERS NEEDED

Our chapter currently has some positions open for the 2006-2007 chapter year. If you are interested in adding to your resume and helping your chapter at the same time, please contact our Chapter President Connie Davis at davisc@msdlouky.org.

CHAIRPERSONS

Academic Relations

Dave Barker
University of Louisville
dfbark01@louisville.edu

Membership/ Attendance

Michelle Beumel
E.ON U.S.
michelle.beumel@eon-us.com

Audit

Will Metcalf
University of Louisville
wametco@louisville.edu

CIA Program

Bob Aemmer
E.ON U.S.
bob.aemmer@eon-us.com

Newsletter Editor

Michele Martin
Equity Residential Prop.
mmartin@eqrworld.com

Government Relations

Jenni Schelling
Louisville, Jefferson Co. Metro
jenni.schelling@louisvilleky.gov

Seminars

OPEN

NATIONAL NEWS

Visit www.theiia.org for more details!

Headlines from www.theiia.org . . .

Smaller companies are at a higher risk for fraud

Because smaller companies typically have fewer resources to allocate toward implementing controls, they are more at risk for fraud. Learn ways you can effectively train your staff to identify and manage the risks in your organization through The IIA's [Organizational Effectiveness Training program](#).

Your CEO and you

The August 2006 issue of *Tone at the Top*, "[Walking the Walk](#)," provides a model for how you and your CEO can and should work together for effective organizational governance. Featuring the philosophies of New York Life Insurance Company CEO Sy Sternberg, this issue provides a benchmark for operational effectiveness, managerial buy-in, and internal audit independence.

New IIA RF Report now available

The August edition of [Research Foundation \(RF\) Report](#) introduces a new research forum coming to Phoenix, Arizona, USA, in December. It also includes articles on research best practices from a seasoned researcher and the award-winning Dallas Chapter. There are also compelling articles on why you should support The Foundation as a venture and monetary philanthropist by participating in the trend-setting CBOK study and contributing to The Foundation during its 30th year.

IIA responds to GAO on exposure of GAGAS

The Institute of Internal Auditors (IIA) has submitted a response to the Government Accountability Office (GAO) request for public comments on *Government Auditing Standards* (GAGAS) 2006 Revision Exposure Draft. The IIA noted two issues of overriding importance. First, the proposed GAGAS, commonly known as the "Yellow Book," only covers risk related to individual audits. It does not discuss the role of organization wide risk assessment. Second, concern was noted regarding the proposed differing time frames and requirements for peer reviews. Further commentary on these points and others are included in [The IIA's response](#) (PDF, 90KB).

ADVERTISEMENT POLICY

FREE recruiting advertisements are available on the local IIA Chapter website and in the monthly newsletter! Any employer is eligible for free advertising IF at least one employee is a member of the Institute of Internal Auditors, Louisville Chapter. Executive Search Firms will be charged a nominal fee of \$50 for ½ page advertisement and one month of posting open positions on our webpage. Payment must be received prior to advertising / posting. For more information, contact the IIA Louisville Chapter President at president@iialou.org or Secretary at secretary@iialou.org.

Did You Know . . .

Check ME* out!

* ME stands for Member Exchange, the IIA's networking tool for members to network with other member worldwide. Activate your profile at www.theiia.org/memberexchange and begin networking fun!

NATIONAL TRAINING CALENDAR

SEPTEMBER, 2006

11 - 15
Seminars,
Denver, CO &
Salem, OR

18 - 22
Seminars,
Universal City, CA

25 - 29
Seminars,
Lake Buena Vista, FL

OCTOBER, 2006

9 - 13
Seminars,
Washington, DC

16 - 20
Seminars,
San Antonio, TX

23 - 27
Seminars,
Austin, TX

2006-07 Calendar of Events **Louisville Chapter of the IIA**

9/12/06	ID Theft Michael D. Peters Lazarus Alliance, Inc.
10/10/06	COSO ERM Framework John Bowman State Farm
Mid-October	Roundtable Discussion Ernst & Young
11/14/06	Risk Management and Disaster Recovery Timothy A. Gudeman Public Services, Indianapolis, IN
12/12/06	Communication Skills TBD
Early December	ACL Seminar
1/9/07	IT Audit Bob Boyle Strothman & Company
2/13/07	Corporate Governance Roger LeMaster & Bob Miller Louisville Water Company
Mid-February	Data Mining Seminar
3/13/07	Credit Card/Purchasing Card Fraud Phil Noble US Secret Service
4/10/07	Standards Refresher Professional Practices Framework TBD
4/27/07 AM	Seminar-Third Party/Contract Auditing Tom Carlisle Cinergy Services
4/27/07 PM	Contract Fraud George Mullins Health South
5/8/07	Diversity on the Audit Team TBD