

DERBY CITY DISCLOSURES



LOUISVILLE IIA CHAPTER

December 2006

PRESIDENT'S MESSAGE

Dear Louisville IIA Members and Non-Members,

Hi! I hope everyone had a Wonderful Thanksgiving. Do you have your shopping done for the holidays? The holidays will be here before we know it. I hope everyone has a safe and happy holiday season.

I would like to thank Bob Miller and Roger LeMaster for their presentation on Voluntary Compliance with Best Government Practices. They did a great job! I would also like to thank those who attended the meeting.

This month Michael Vincent, IT Internal Audit Manager with Humana, promises an interesting presentation on Presentation Skills for Auditors. This is a joint meeting with ISACA and we look forward to networking with the ISACA Chapter. This meeting will be held at the [Jefferson Club](#) on December 12, 2006.

I want to apologize to the members for canceling the ACL Training course. However, we did not have enough people registered to cover the cost. We hope to offer other training seminars during 2007. Please feel free to provide suggestions on the type of training you or your staff might need.

We have a busy month planned for January. On January 9, 2007, Bob Boyle from Strothman and Company will be presenting on IT Auditing. On January 23, 2007, Ernst & Young will be sponsoring a roundtable discussion. Then on January 29, 2007, Dave Barker has arranged an IIA/ISACA Student Reception at the U of L Club.

If you are interested in attending the student reception, and talking with the students about careers in internal auditing and the IIA please contact Dave Barker.

Please do not hesitate to contact me if you have any questions or suggestions. I look forward to seeing everyone at this month's presentation.

Connie A. Davis
Chapter President

NEXT MEETING:

Tuesday, December 12, 2006

at the Jefferson Club

Presentation Skills for Auditors – with ISACA

See page 2 for details

DECEMBER MONTHLY MEETING

Presentation Skills for Auditors – with ISACA

Michael Vincent, IT Internal Audit Manager
Humana

Tuesday, December 12, 2006

12:00 noon, 11:30 registration

1 CPE hour

(certificates available at the meeting or contact Michelle Beumel)

Jefferson Club

500 West Jefferson Street
(parking will NOT be validated)

Cost: \$20.00

Use PayPal at www.iialou.org or remit at meeting

RSVP your menu selection by TUESDAY, December 5, 2006 to

Michelle Beumel

Office: 627-2098

Fax: 217-2738

michelle.beumel@eon-us.com

Menu selections:

Chicken Caesar Salad

The Jefferson Club Sandwich

**Pasta with Garden Vegetables and
Tomato Sauce (with Chicken)**

About Michael . . .

Michael Vincent is currently Information Technology Audit Manager at Humana Inc., a Fortune 200 health benefits company based in Louisville, KY. Michael's role at Humana Inc. is to ensure that stockholder equity is appropriately protected by managing risks within Humana's Information Systems infrastructure.

Michael has lead projects and programs using Carnegie Mellon's Capability Maturity Model Software Development Lifecycle application development methodology. Michael has also lead dozens of projects and programs involving risk based and compliance audits such as Sarbanes-Oxley.

Michael has over 10 years IT, IT Audit, and management experience in the transportation and health care industries, including key roles at Humana Inc. and United Parcel Service.

Michael graduated with a Bachelor of Arts Degree in Biology and a Masters Degree in Business Administration from the University of Louisville.

Michael holds a Project Management Professional (PMP) certification from the Project Management Institute and a Certified Information Systems Auditor (CISA) certification from the Information Systems Audit and Control Association.

PayPal is a quick and simple way to pay for monthly IIA meetings. From the chapter web site (www.iialou.org), go to the meeting and seminar schedule page. Click the "pay now" button for the meeting you wish to pay for. If you already have a "PayPal" account, simply verify the amount, enter your log-in and password. *If you don't already have a "PayPal" account,* you will need to fill in the information for new members (similar to other e-commerce web sites such as Amazon). Once you have completed the transaction, you will be sent an e-mail receipt by PayPal and be returned to the Louisville IIA web site. The local chapter also receives an e-mail that tells us you have paid. You will **still need to contact Michelle Beumel** with your menu choice. All information is exchanged via HTTPS protocol (secure and encrypted) and remains with PayPal.

CHAPTER NEWS

Visit www.ialou.org for more details!!

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WELCOME NEW MEMBERS

Five new members! Please welcome: Daniel Daugherty of YUM Brands Inc; John Fortune of Sypris Solutions; Kenneth W. Roberts of Owensboro Medical Health System Inc; Shannon Loyd of Kentucky Lottery Corporation; and Kristina Hoerter of Norton Healthcare, Inc.

ACL SEMINAR

Due to the lack of response to the ACL Training, the seminar has been cancelled. For those of you who have already enrolled and paid, all money will be refunded to you. The officers of the chapter are open to any suggestions for seminars. Please let us know the areas of training you need or are interested in attending. We would like to provide quality seminars to you, but need to know your needs.

CIA EXAM UPDATE

Our chapter had eighteen individuals sit for various parts of the November CIA exam. Thanks to Connie Davis, Jim Andriot, and Heather DiEnno for proctoring the exam.

ISACA TRAINING: SECURING AND AUDITING ACTIVE DIRECTORY

The Louisville ISACA chapter is offering a training course on Active Directory February 27 – 28, 2007 at the Marriott Downtown Louisville. The cost is \$295 for members, \$345 for non-members, and 15 hours of CPE is available. Please contact Michelle Beumel for additional information.

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NATIONAL NEWS

Visit www.theiia.org for more details!

Headlines from www.theiia.org . . .

The IIA responds to IT for Professional Accountants exposure draft

In response to the International Accounting Education Standards Board's exposure draft *Information Technology for Professional Accountants*, The IIA has made several recommendations. As part of the response, IIA Chief Advocacy Officer Dominique Vincenti, CIA, directed the board's attention to The IIA's [Global Technology Audit Guide](#) series.

Share the new Tone at the Top newsletter with your audit committee

To fulfill their governance responsibilities, those at the top of their organization need to understand more about risk as related to information technology. The final 2006 edition of [Tone at the Top](#) focuses on how leaders should address IT vulnerabilities.

Introducing new IT systems into a Sarbanes-Oxley compliant environment

For the latest IT information, check out the November issue of [ITAudit](#). This issue discusses how to introduce a new IT system into a Sarbanes-Oxley compliant environment, the importance of automated continuous monitoring, and the four elements necessary for an integrated security compliance platform.

Help understand, guide, and shape the future of internal auditing

Rarely is there found within the halls of a profession anything of more importance than that unique profession's common body of knowledge. It comprises testament, concepts, ideas, solutions, and tactics and serves as the foundation for the future evolution and perfection of professional practices. Participate in the development of The IIA's common body of knowledge by taking a survey.

IIA's Final 2006 Webcast

Registration is now available for the IIA's tenth and final 2006 webcast on *Innovation in Internal Auditing*. In this webcast, internal audit leaders will discuss innovative approaches to reviewing non-conventional areas such as corporate social responsibility practices, significant insurance losses and claims, and company ethics programs. To register now, visit the IIA website at www.theiia.org.

Did You Know . . .

IIA audit seminars will provide you with the most up-to-date techniques and skills?

For more information, refer to the IIA's website, www.theiia.org

NATIONAL TRAINING CALENDAR

DECEMBER, 2006

4 – 8
Seminars
Lake Buena Vista, FL

11 – 15
Seminars
Las Vegas, NV

JANUARY, 2007

22 – 26
Seminars
Phoenix, AZ

ADVERTISEMENT POLICY

FREE recruiting advertisements are available on the local IIA Chapter website and in the monthly newsletter! Any employer is eligible for free advertising IF at least one employee is a member of the Institute of Internal Auditors, Louisville Chapter. Executive Search Firms will be charged a nominal fee of \$50 for ½ page advertisement and one month of posting open positions on our webpage. Payment must be received prior to advertising / posting. For more information, contact the IIA Louisville Chapter President at president@iialou.org or Secretary at secretary@iialou.org.

2006-07 Calendar of Events

Louisville Chapter of the IIA

12/12/06	Presentation Skills for Auditors w/ ISACA Michael Vincent Humana, Inc.
1/9/07	IT Audit w/ ISACA Bob Boyle Strothman & Company
1/23/07	Fraud Roundtable Ernst & Young
1/29/07	Student Outreach w/ ISACA At U of L Club
2/13/07	Business Continuity Disaster Recovery Doug Hamilton
Mid-February	Data Mining Seminar
3/13/07	Credit Card/Purchasing Card Fraud Phil Noble US Secret Service
4/10/07	QAR Brian Kruk Titus Group
4/27/07 AM	Seminar-Third Party/Contract Auditing Tom Carlisle Cinergy Services
4/27/07 PM	Contract Fraud George Mullins Health South
5/8/07	Diversity on the Audit Team at the Ali Center