

DERBY CITY DISCLOSURES



LOUISVILLE IIA CHAPTER

April 2007

PRESIDENT'S MESSAGE

Dear Louisville IIA Members and Non-Members,

Hi! Well I'm sure glad to see the warmer weather. Spring is my favorite season. I really enjoy the green grass, trees, and flowers in bloom. I'm sure there are plenty of us who have Spring Fever or the Blue Sky Flu.

Lyndsey Taylor and George Georgacopoulos from the Secret Service did a wonderful job presenting the Security Task Force and Electronic/Credit Card Fraud. Both had a wealth of information for us. I want to thank the IMA for joining us. We had our biggest attendance this year with 68 present!

For those of you not on the beach for Spring Break, our next meeting is on April 10, 2007 at the Bristol Bar and Grill, registration at 11:30am, with the meeting starting at noon. Brian Kruk from The Titus Group will be presenting on Quality Assessments. I look forward to an interesting presentation!

The last two months of the chapter year are packed with meetings and seminars. We have some really good seminars lined up and I hope everyone will take advantage of these great training opportunities. So mark your calendar for the following dates. On April 19, we have a two hour seminar on Corporate Insecurity: Pillaging Information Assets, Destroying Established Reputations presented by Gordon E. Smith. On April 27, we have two half day seminars. The morning seminar will be presented by Tom Carlisle, with Cinergy Services, on Third Party Vendor/Contract Auditing. The afternoon seminar will be on Contract Fraud presented by George Mullins, Consultant. Then on May 14-15, we are planning a two day seminar on Continuous Auditing.

We are still in need of officers for the next year, September 2007 through May 2008. So if you are thinking about being an officer please see me or any of the current officers and let us know how you are interested in volunteering. Please ask any of our current or past officers about their great experiences volunteering their time and the networking skills they have acquired.

Please do not hesitate to contact me or any of the chapter's officers if you have any questions or suggestions. I look forward to seeing everyone at this month's meeting.

Connie A. Davis
Chapter President

NEXT MEETING:

Tuesday, April 10, 2007

at the Bristol Downtown

Quality Assessment Review (QAR)

See page 2 for details

APRIL MONTHLY MEETING

Quality Assessment Review

Brian Kruk, National Director
Quality Assessment Services
Titus

Tuesday, April 10, 2007

12:00 noon, 11:30 registration

1 CPE hour

(certificates available at the meeting or contact Michelle Beumel)

Bristol Bar & Grille Downtown

614 West Main Street
(parking will NOT be validated)

Cost: \$20.00

Use PayPal at www.ialou.org or remit at meeting

RSVP your menu selection by
THURSDAY, April 5, 2007 to

Michelle Beumel

Office: 627-2098

Fax: 217-2738

michelle.beumel@eon-us.com

Menu selections:

Chicken Portuguese

Sauteed chicken breast topped with a sauce of tomatoes, green olives, mushrooms, onions, & garlic. Served with vegetable of the day.

Muffaletta

Turkey, ham, Swiss, & Havarti cheese served warm on Focaccia bread with olive relish & marinated onions & tomatoes. Served with chips.

Bibb & Stilton Salad

Mandarin oranges, spiced walnuts, & Balsamic Vinaigrette.

About Brian . . .

Brian is responsible for directing Titus's Quality Assessment Services on a worldwide basis. His primary functions are to serve as a QA team leader, trainer and product line developer to further Titus's mission to be recognized as the premier provider of Quality Assessment services for the profession.

Brian joined Titus in August of 2005 after spending over 27 years in the business world. Since joining Titus Brian has directed more than 35 quality related engagements for a variety of clients, including several Fortune 100 companies. Prior to Titus he served as the Director of Quality Audit Services for the Institute where his group was the driving force in the rollout of the Quality Assurance and Improvement Program concepts now required in *Standards* 1300 through 1340. During this time he was involved in over 100 Quality Assessments. His career has provided him with a wide range of experiences including 14 years in internal auditing, 7 years in management level finance, and 6 years of executive level management and consulting. Brian has a diverse background with experience in the oil and gas, mining, hospitality, retail, real estate development, manufacturing, architectural design, nonprofit association and professional consulting industries.

Brian holds a bachelors degree in both Economics and Accounting. He also has a Masters of Business Administration with a concentration in Accounting.

PayPal is a quick and simple way to pay for monthly IIA meetings. From the chapter web site (www.ialou.org), go to the meeting and seminar schedule page. Click the "pay now" button for the meeting you wish to pay for. If you already have a "PayPal" account, simply verify the amount, enter your log-in and password. *If you don't already have a "PayPal" account*, you will need to fill in the information for new members (similar to other e-commerce web sites such as Amazon). Once you have completed the transaction, you will be sent an e-mail receipt by PayPal and be returned to the Louisville IIA web site. The local chapter also receives an e-mail that tells us you have paid. You will **still need to contact Michelle Beumel** with your menu choice. All information is exchanged via HTTPS protocol (secure and encrypted) and remains with PayPal.

CHAPTER NEWS

Visit www.iialou.org for more details!!

OFFICERS

President

Connie Davis
MSD
(502) 540-6380
davisc@msdlouky.org

Vice President

Roger LeMaster
LWC
(502) 569-3647
rlemaster@lwcky.com

Treasurer

Bob Aemmer
E.ON U.S.
(502) 627-4033
bob.aemmer@eon-us.com

Secretary

Steve Zagar
Stock Yards Bank
(502) 625-3744
steve.zagar@syb.com

Webmaster

Bruce Edwards
University of Louisville
(502) 852-4363
Bruce@bruceedwards.com

GOVERNORS

James Rose

Humana, Inc.
jrose1@humana.com

Don Whitehouse

Insight Communications
whitehouse.d@insight-com.com

Michele Welscher

Hawkins Company CPA's
mwelscher@KHEAA.com

Heather DiEnno

E.ON U.S.
(502) 627-4626
heather.dienno@eon-us.com

Dwayne Dowell

Dwayne K. Dowell, PSC
(502) 657-6428
dkdowell@dkdcpa.com

WELCOME NEW MEMBERS

Three new members! Please welcome: Derrick Singletary of Stock Yards Bank & Trust Company, Thomas Spain of Humana, and Michael Heineman.

IIA SCHOLARSHIP RECIPIENT

Congratulations Tammy Finch, one of the recipients of a \$100 IIA scholarship. Tammy is a student at Indiana University Southeast and will have the scholarship presented to her at the school's Annual Student Honor's Day Reception on April 19, 2007. Every summer the IIA provides \$100 scholarships to Bellarmine, Indiana University Southeast, University of Louisville, and Spalding.

CIA EXAM REMINDER

Parts 1 & 2 of the CIA exam will be given on Wednesday, May 16; parts 3 & 4 will be given on Thursday, May 17. The application deadline is Saturday, March 31. For more information, contact Bob Aemmer at bob.aemmer@eon-us.com or visit www.theiia.org.

ACL TRAINING OPPORTUNITY

Moore Stephens Potter, LLP and PIA Consulting will be sponsoring a week-long ACL training in Lexington May 7-11. There are discounts for IIA/ISACA membership, early registration and for attending both courses. Please see the last page of the newsletter for additional information.

AUDIT REPORT WRITING SEMINAR

The Indianapolis Chapter will be offering The IIA's two-day Audit Report Writing Seminar on June 19-20 in Indianapolis. Details can be accessed through: http://www.theiia.org/chapters/index.cfm/view.event_detail/cid/31/event_id/10115

CHAIRPERSONS

Academic Relations

Dave Barker
University of Louisville
dfbark01@louisville.edu

Membership/Attendance

Michelle Beumel
E.ON U.S.
michelle.beumel@eon-us.com

Audit

Will Metcalf
University of Louisville
wametco@louisville.edu

CIA Program

Bob Aemmer
E.ON U.S.
bob.aemmer@eon-us.com

Newsletter Editor

Corey Koellner
Ernst & Young
corey.koellner@ey.com

Government Relations

Jenni Schelling
Louisville, Jefferson Co. Metro
jenni.schelling@louisvilleky.gov

Seminars

Norman J. Pfaadt
Resources US
Norman.pfaadt@resources-us.com

NATIONAL NEWS

Visit www.theiia.org for more details!

Headlines from www.theiia.org . . .

New book reveals what's really happening in enterprise risk management (ERM) in our Sarbanes-Oxley world

Enterprise Risk Management (ERM) does not have to be a resource intensive exercise! This is one of the key findings in *Four Approaches to Enterprise Risk Management... and Opportunities in Sarbanes-Oxley Compliance*. This new report from The IIA Research Foundation gives valuable perspective on what ERM is and is not, as well as practical examples of how to go about it in a variety of organizations.

The Hon. Tom Ridge & other prominent speakers to present at conference

The Institute of Internal Auditors is pleased to announce that The Honorable Tom Ridge, the nation's first Secretary of Homeland Security and the former Governor of Pennsylvania, will give the opening keynote address next week at The Institute of Internal Auditor's (IIA) General Audit Management conference (news release).

In addition to Ridge's presentation, many other hot topics will be presented at the conference.

For more information, please contact Media Relations Manager, Scott McCallum at +1-407-937-1247 or via e-mail at scott.mccallum@theiia.org.

New book brings understanding of public internal financial control to auditors worldwide

The IIA Research Foundation is proud to make available a landmark book with global implications for auditors worldwide, *Public Internal Financial Control (PIFC) - A New Framework for Public Sector Management*, by Alain-Gerard Cohen...

IIA Research Foundation Report Focuses on the Future

The March 2007 edition of IIA Research Foundation Report is now available. Learn what The Foundation's new goal of "Understanding, Guiding, and Shaping" means to you, and read about a new book on public internal financial controls with global implications, as well as new research that tells you what's really happening in ERM in the Sarbanes-Oxley world...

ADVERTISEMENT POLICY

FREE recruiting advertisements are available on the local IIA Chapter website and in the monthly newsletter! Any employer is eligible for free advertising IF at least one employee is a member of the Institute of Internal Auditors, Louisville Chapter. Executive Search Firms will be charged a nominal fee of \$50 for ½ page advertisement and one month of posting open positions on our webpage. Payment must be received prior to advertising / posting. For more information, contact the IIA Louisville Chapter President at president@iialou.org or Secretary at secretary@iialou.org.

Did You Know . . .

The IIA Career Center receives 10,000 unique visitors monthly and includes more than 400 resume records?

For more information, refer to the IIA's website, www.theiia.org

NATIONAL TRAINING CALENDAR

APRIL, 2007

2 – 6
Seminar
Dallas, TX

16 – 20
Seminar
Miami, FL

23 – 27
Seminar
Baltimore, MD

30 – 3
Seminar
Chicago, IL

MAY, 2007

5 – 10
Chicago, IL

2006-07 Calendar of Events
Louisville Chapter of the IIA

4/10/07	QAR Brian Kruk Titus Group
4/19/07	Corporate Insecurity Seminar Gordon Smith Canaudit, Inc.
4/27/07 AM	Seminar-Third Party/Contract Auditing Tom Carlisle Cinergy Services
4/27/07 PM	Contract Fraud George Mullins Health South
5/8/07	Diversity on the Audit Team at the Ali Center
5/14 & 5/15/07	Continuous Auditing Seminar

Opportunity for ACL Training in Lexington

Please note: Participants are welcome to bring their own laptops, but ACL software access and PCs, if required, will be provided to all participants.

Moore Stephens Potter, LLP, is holding two ACL training sessions in their Lexington offices the week of May 7, 2007. Both courses will be taught by Marc Garcia of Pro-Info Associates. The first course, Introduction to ACL for Windows, will be held May 7 and 8 from 8 AM to 5 PM, and from May 9 from 8 AM to 12 noon. The objective of this interactive “hands-on” course is to acquaint the participant with the primary features of the ACL for Windows software system in order to enable him/her to successfully perform data analysis on various types of data files. The ACL for Windows environment will be discussed including navigation techniques, creating and working with ACL projects (documents) and views, and the function of the overview window. Data access methods will be presented and explained. Real-world exercises will include the use of the primary ACL data analysis commands. Graphing, reporting, record filtering, and expression building will also be presented. Cost for this course is \$675, and a \$50 discount is being offered to IIA members.

The second course, Intermediate ACL for Windows, will be held May 9 from 1 to 5 PM and May 10 and 11 from 8 AM to 5 PM. This course builds upon the material and subject matter presented in the Introduction class. Advanced ACL commands and data techniques will be introduced and explained. The advantages of “linking” files through establishing ACL data relations will be addressed through the use of real-world data and group exercises. Participants will learn efficient ways to filter or remove unwanted data from their ACL data files. ACL Group and Script commands will be presented as a means to enhance data analysis efficiency and effectiveness. This course will also cover the use of advanced ACL functions to simplify and automate various data analysis tasks. This custom edition of the class will also cover various advanced ACL functions, data normalization techniques, and building standard applications topics normally presented in the Advanced ACL and/or Using ACL for Fraud Detection training classes. Due to time limitations, no review of basic ACL concepts will be performed. As such, all participants should have successfully completed the Introduction to ACL training class and/or have at least 6 months of ACL experience. Cost for this course is \$675, and a \$50 discount is being offered to IIA members. Registration for both courses is \$1,200, and a \$100 discount is being offered to IIA members.

For more information, visit the Moore Stephens Potter website at www.mspotter.com/msp_acltrain.html.