

DERBY CITY DISCLOSURES



LOUISVILLE IIA CHAPTER

October 2007

PRESIDENT'S MESSAGE

Dear Louisville IIA Members and Non-Members,

Thanks to everyone who attended the 60th anniversary celebration that kicked off our new chapter year. Masterson's did a great job hosting our event and we were fortunate to have Jo-El LaBorde, IIA's Director of the North American Support Center, to fill in as our speaker. I also appreciate John Bowman, our Central Region, District 3 representative, attending the meeting and sharing his personal congratulations. Hopefully, everyone had as good a time as I did.

Our meeting on October 9 will begin at noon at our regular location at the Bristol Downtown on Main. Please join us to hear Mr. Marion Gee, Director of Budget and Finance for the Louisville & Jefferson County Metropolitan Sewer District, discuss internal audit's relationship with the Audit Committee. This should encourage some interesting discussion about the different experiences we may be having as auditors.

Also, don't forget to sign up by October 1 for our October 15 seminar on Advanced Fraud Techniques. John J. Hall will be presenting this topic at the Kentucky Society of CPAs. You won't want to miss this opportunity to earn 8 CPEs at a great seminar.

I'm looking forward to seeing each of you at the Bristol on October 9.

Roger LeMaster
Chapter President

ADVERTISEMENT POLICY

FREE recruiting advertisements are available on the local IIA Chapter website and in the monthly newsletter! Any employer is eligible for free advertising IF at least one employee is a member of the Institute of Internal Auditors Louisville Chapter. Executive Search Firms will be charged a nominal fee per month of \$50 for a ½ page or \$100 for a full page advertisement and one month of posting open positions on our webpage. Payment must be received prior to advertising/posting. For more information, contact the IIA Louisville Chapter President at president@iialou.org or Secretary at secretary@iialou.org.

OCTOBER MONTHLY MEETING

Audit Committee Relationships

Marion Gee, CPA
Director of Budget and Finance
Metropolitan Sewer District

Tuesday, October 9, 2007

12:00 noon, 11:30 registration

1 CPE hour

(certificates available at meeting or contact [Tim Brown](#))

Bristol Bar & Grille Downtown

614 West Main Street
(parking will NOT be validated)

Cost: \$20.00

Use PayPal at www.iialou.org or remit at meeting

RSVP your menu selection by **Thursday, October 4, 2007 to**

Tim Brown

Office: 627-4580 Fax: 217-4003

Tim.Brown2@eon-us.com

Menu selections:

Bibb & Stilton

*with mandarin oranges, English Bleu cheese
spiced walnuts with Balsamic vinaigrette*

Bolognese

*Italian sausage & Prosciutto ham in a sauce of
red wine, tomatoes, garlic & carrots served over
linguine and topped with Parmesan cheese*

Mideast Grilled Cheese

*Flat bread stuffed with spinach, green onion,
mushrooms, havarti cheese and baked*

About Marion . . .

Marion M. Gee is a native of Hopkinsville, Kentucky. He attended the University of Louisville where he received a Bachelors of Science in Business Administration and majored in Accounting. In addition, he also received a Masters in Business Administration from U of L. He is a Certified Public Accountant and a member of the American Institute of CPA's (AICPA), the Institute of Management Accountants (IMA), and the Government Finance Officers Association (GFOA).

He previously worked as an auditor for the Kentucky Auditors Office in Frankfort and was the financial accountant and controller for the Louisville Water Company for approximately 8 years. He currently serves as the Director of Budget & Finance for the Louisville and Jefferson County Metropolitan Sewer District. In addition, he teaches accounting courses at the University of Louisville.

Marion and his wife (Marian) have a soon to be six-year old daughter named Brianna. He is a member of the St. Stephen Baptist Church. He serves as Vice-Chair and treasurer of the United Way of Kentucky Board and is Vice-Chair of the Volunteers of America Board.

PayPal is a quick and simple way to pay for monthly IIA meetings. From the chapter web site (www.iialou.org), go to the meeting and seminar schedule page. Click the "pay now" button for the meeting you wish to pay for. If you already have a "PayPal" account, simply verify the amount, enter your log-in and password. *If you don't already have a "PayPal" account*, you will need to fill in the information for new members (similar to other e-commerce web sites such as Amazon). Once you have completed the transaction, you will be sent an e-mail receipt by PayPal and be returned to the Louisville IIA web site. The local chapter also receives an e-mail that tells us you have paid. You will **still need to contact Tim Brown** with your menu choice. All information is exchanged via HTTPS protocol (secure and encrypted) and remains with PayPal.

Louisville CHAPTER NEWS

Visit www.iiailou.org for more details!!

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WELCOME NEW MEMBERS

Five new members! Please welcome: Edward Tegethoff & Melissa Shutte of Whayne Supply Company; Gina Lewis of First Federal Savings Bank; John Miller of National Government Services Inc.; and Jeff Reibel of Sypris Solutions.

FRAUD SEMINAR OPPORTUNITY

A seminar on Fraud – Advanced Concepts will be conducted at the KY Society of CPA's Training Center on October 15, 2007. The cost is \$300 and includes 8 hrs of CPE. RSVP by October 1, 2007 – see attached flier on page six for additional information.

CIA EXAM REMINDER

The Louisville Chapter is sponsoring the last paper and pencil CIA exam. Parts 1 & 2 will be given on Wednesday, November 14 and parts 3 & 4 will be given on Thursday, November 15. The registration deadline is September 30, 2007. Visit the CIA certification page of the IIA website at <http://www.theiia.org/certification/certified-internal-auditor> for more information.

We are also looking for Certified Internal Auditors interested in proctoring a part of the exam. For more information regarding the exam or proctoring a part, contact Bob Aemmer at bob.aemmer@eon-us.com.

HOW CAN I BECOME MORE INVOLVED IN MY CHAPTER ...

Do you want to be more involved, take advantage of leadership opportunities, or have ideas or contacts for seminars for the 2007-2008 Chapter year? If so, please contact any of the officers to discuss your needs or ideas.

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Other News...

National IIA News and training opportunities are available at [The Institute of Internal Auditors \(IIA\)](#).

Headlines this month include...

- [Read the Latest Research Foundation Report](#)
- [COSO Releases Discussion Document](#)
- [IIA Expands on CAE Level Training](#)
- [Special Offer for On-Site Training](#)

DID YOU KNOW...

Members of the IIA can post their resume and search posted job opportunities from all around the world at the IIA Career Center? For more information refer to the IIA's website at www.theiia.org/careers/.

JOB OPPORTUNITY AVAILABLE

Christian Care Communities, Inc. Internal Auditor/Corporate Compliance Officer

Christian Care Communities is Kentucky's largest and most diverse not-for-profit social service organization. Our management office located in Louisville, Kentucky is seeking a full time Internal Auditor/Corporate Compliance Officer. This position will be responsibly for conducting audits and serves as Ombudsman to assess effectiveness of controls, accuracy of financial records, and compliance with all laws that govern our facilities by performing the following duties; responsible for planning, designing, implementing, and maintaining Christian Care Communities-wide compliance and audit programs, policies, and procedures that promote a corporate culture that fosters ethical and compliant behavior and provides the basis for ensuring adequate internal controls and compliance with all laws and regulatory requirements applicable to Christian Care Communities; responsible for the development, dissemination, and implementation of compliance and audit standards, and administrative systems in areas that may include, but are not limited to: accreditation and licensure, prevention of management fraud, illegal acts; authorized use of assets, adequate documentation and billing, adherence to regulatory requirements.

Bachelor's degree (B. S.) in Accounting or Finance from four-year college or university; minimum of four years finance and accounting related experience. Minimum of two years in health care corporate compliance. Familiarity in Medicare and Medicaid reimbursement and fraud and abuse laws.

Proficient knowledge of MS Outlook, Work, Excel, and PowerPoint. Must have experience in creating spreadsheets and graphs.

Compensation is commensurate with experience and qualifications. Christian Care offers an excellent benefits package including medical, dental, vision, life insurance, 401(k), auto allowance, and paid time off (sick, holiday and vacation), and support for involvement and membership in professional organizations.

Christian Care Communities is an Equal Opportunity Employer. Qualified candidates will receive consideration in employment without regard to race, sex, age, religion, national origin, marital status, veteran status or disability. We are committed to diversity in the workplace.

Attn: Karen Scrogam, Human Resources Assistant
Christian Care Communities, The Cumberland Building
12700 Shelbyville Road, Louisville, KY 40243
Email: Karen.scrogam@ccc1884.org Fax: (866) 883-7079

2007-08 Calendar of Events

Louisville Chapter of the IIA

*additional seminars to be added as confirmed

October 9, 2007	Marion Gee, MSD - Audit Committee Relationships
October 15, 2007	Seminar – John Hall - Fraud – Advanced Concepts
November 13, 2007	Drew Chambers, Montjoy & Bressler - SOX 404 Accounting Standard #5
December 11, 2007	Clark Spader, Papa Johns International
January 8, 2008	Joint Meeting with the Lexington IIA Chapter
January – TBD	Student Mixer @ the University of Louisville campus
February 12, 2008	Bob Miller, Louisville Water Company - Pandemic Planning
March 11, 2008	Jeff Metz, CompassSoft - Inventory Validation & Automation
April 8, 2008	University of Louisville Professor - TBD - Academic Relations
May 13, 2008	Networking Meeting @ Churchill Downs

IIA Training Opportunities

Louisville IIA Chapter Seminar Opportunity **Sign Up Now**

Fraud: Advanced Concepts for Internal Auditors

When: October 15, 2007

Where: KY Society of CPAs

Cost: \$300

CPE credits: 8 hours

Includes: Continental breakfast, box lunch, afternoon snack, drinks, and materials.

Please RSVP by October 1, 2007 to Tim.Brown2@eon-us.com to confirm your seat.

Summary

For professional internal auditors interested in stepping up their fraud handling skills to a higher level, this one-day program builds upon concepts explored in our **Fraud Issues and Answers for Internal Auditors** seminar. It includes many “next step” practices for auditors and others interested in making Fraud Risk Management a reality on every project.

Learning Objectives and Program Content

This “how-to” course for internal auditing and other fraud professionals will help participants be more effective in their fraud prevention, detection and handling responsibilities.

Topics covered include:

- Best practices in prevention, early detection and effective incident response
- “Do’s and don’ts” for internal auditors with fraud handling responsibilities
- Three Step Fraud Detection
- Special challenges in contracting, procurement and related party transactions
- Data extraction and analysis
- Hi Impact Audit Program steps
- Short cases and exercises
- Fraud-Based Interviewing
 - The internal auditor’s role in investigations
- Documenting a fraud case
- Participant idea sharing and interaction

Instructional Method, Program Length and Continuing Education Credits

This seminar utilizes a combination of lecture, discussion and short exercises. The program length is one full day. In accordance with the standards of the National Association of State Boards of Accountancy (NASBA) Continuing Professional Education credits have been calculated based on a 50-minute hour.

Other Training Opportunities

IT SEMINAR OPPORTUNITIES

The Kentuckiana Chapter of the Information Systems Audit and Control Association (ISACA) is offering two classes this fall: A weekend Certified Information Security Manager (CISM) Review Class (16 CPE's) and Computer and Communication Technology Review for Auditors (8 CPE's).

IT Seminar Opportunities: [Sign Up Now](#)

Kentuckiana Chapter of ISACA is offering two classes this fall:

A weekend CISM Review Class – 16 CPEs

Fees:Members: \$375/\$425 US/Nonmembers: \$425/\$475/US Students: \$200/\$250 US

Registration before 9/29/2007 receives the \$50 discount

To support the development of new certified professionals, the Kentuckiana Chapter of ISACA is sponsoring a CISM review course. This is a weekend "cram" style format on Saturday, October 27 and Sunday, October 28 from 9^{am} to 6^{pm} both days.

Computer and Communication Technology Review for Auditors – 8 CPEs

Fees:Members: \$265 US/Nonmembers: \$315 US/Students: \$215 US

This 8-hour seminar will look at the forest of IT rather than individual trees. Almost all of the 300 distinct areas of IT will be covered in this 480-minute presentation. Interactivity and interdependence amongst such areas will also be discussed. At the conclusion of the seminar, the attendees will come out with an overall picture of the realm of IT and how its various components interact with each other. October 29, 2007.

Payment for seminar can be via PayPal or by check. Please contact Melissa Perry (melissaperrycpa@yahoo.com) for an invoice to pay by check. Visit the following website for more information. <http://www.isauditor.net/isaca/metsem/meetsem.htm>