

DERBY CITY DISCLOSURES



LOUISVILLE IIA CHAPTER

February 2008

PRESIDENT'S MESSAGE

Dear Louisville IIA Members and Non-Members,

We've kicked 2008 off to a good start. Between the Louisville and Central Kentucky chapters, 36 members attended our meeting in Frankfort to hear Kevin Winstead discuss identity theft. This gave several of our Frankfort members an easier chance to attend a monthly meeting.

On January 22nd, a student reception was held at U of L's University Club. Dave Barker did a very commendable job of organizing what I hope to be an annual event. This gave us a chance to connect with students who might not otherwise be exposed to internal audit during their academic years. Thanks Dave, for your efforts and dedication to academic relations.

Please don't forget to sign up for the February 8th ethics seminar at Masterson's. Eight hours of CPE for \$149 can't be all bad.

Our February 12th chapter lunch meeting will be back at the Bristol on Main. I hope you will join me to hear my colleagues Bob Miller and Glen Mudd discuss pandemic planning. It is a hot topic that you won't want to miss.

I'm looking forward to seeing you again in February.

Roger LeMaster
Chapter President

ADVERTISEMENT POLICY

FREE recruiting advertisements are available on the local IIA Chapter website and in the monthly newsletter! Any employer is eligible for free advertising IF at least one employee is a member of the Institute of Internal Auditors, Louisville Chapter. Executive Search Firms will be charged a nominal fee per month of \$50 for a ½ page or \$100 for a full page advertisement and one month of posting open positions on our webpage. Payment must be received prior to advertising/posting. For more information, contact the IIA Louisville Chapter President at president@iialou.org or Secretary at secretary@iialou.org.

FEBRUARY MONTHLY MEETING

Pandemic Planning

Glen Mudd & Robert Miller
Louisville Water Company

Tuesday, February 12, 2008

12:00 noon, 11:30 registration

1 CPE hour

(certificates available at meeting or contact [Tim Brown](#))

Bristol Bar & Grille Downtown

614 West Main Street
(parking will NOT be validated)

Cost: \$20.00

Use PayPal at www.iialou.org or remit at meeting

**RSVP with your menu selection by
Thursday, February 7, 2008 to**

Tim Brown
Office: 627-4580 Fax: 217-4003
membership@theiia.org

Menu selection:

Blackened Chicken Caesar Salad
topped with Parmesan cheese and croutons

Crab Cake Sandwich
*select crab meet, pan fried & served on an onion
bun with roasted pepper mayonnaise & slaw*

Linguini Pietro
*linguini tossed with mushrooms, sun-dried
tomatoes, garlic & capers in olive oil & white
wine*

About Glen . . .

Glen has worked for the Louisville Water Co. for 16 years in the areas of employee safety, emergency response, security management, workers' compensation and business continuity planning. Glen is currently in the Manager of Loss Control Services for the Louisville Water Co. His responsibilities include the development and implementation of business continuity and emergency response planning, management of security operations including serving as project manager of security related capital construction projects and managing the corporate self-insured workers' compensation program. Glen has a Masters Degree in Civil Engineering from the University of Louisville.

About Robert . . .

Robert is Chief Financial Officer at Louisville Water Company, serving in that role for seventeen years. He is responsible for financial operations, information technology resources, and long-range planning. He has a Masters Degree in Business Administration from Indiana University and he is a Peer Reviewer for the American Water Works Association.

PayPal is a quick and simple way to pay for monthly IIA meetings. From the chapter web site (www.iialou.org), go to the meeting and seminar schedule page. Click the "pay now" button for the meeting you wish to pay for. If you already have a "PayPal" account, simply verify the amount, enter your log-in and password. *If you don't already have a "PayPal" account*, you will need to fill in the information for new members (similar to other e-commerce web sites such as Amazon). Once you have completed the transaction, you will be sent an e-mail receipt by PayPal and be returned to the Louisville IIA web site. The local chapter also receives an e-mail that tells us you have paid. You will **still need to contact Tim Brown** with your menu choice. All information is exchanged via HTTPS protocol (secure and encrypted) and remains with PayPal.

LOUISVILLE CHAPTER NEWS

Visit www.iialou.org for more details!!

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LEADERSHIP OPPORTUNITY AVAILABLE

The Louisville Chapter is looking for a Newsletter Editor. The Newsletter Editor is responsible for preparing the monthly newsletter for distribution to the general membership. For additional information or to express interest, please contact Michelle Beumel or Corey Koellner.

ETHICS SEMINAR

There will be an Ethics seminar on February 8 at Masterson's. Mr. Robert Benvenuti will provide eight hours of CPE and there will be plenty of food for the low price of \$149. Please contact Jodi Renn at jrenn@kheslc.com for information.

HOW CAN I BECOME MORE INVOLVED IN MY CHAPTER ...

If you want to be more involved, take advantage of leadership opportunities, or have ideas or contacts for seminars for the 2008-2009 Chapter year, please contact any of the officers to discuss your needs.

DID YOU KNOW...

The Louisville Chapter's website contains, among other things, select presentations which were given at previous IIA chapter meetings. Check out the chapter's website at <http://iialou.org/index.htm>.

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2007-08 Calendar of Events

Louisville Chapter of the IIA

*additional seminars to be added as confirmed

February 8, 2008	Ethics Seminar presented by Robert J. Benvenuti III @ Masterson's
February 12, 2008	Glen Mudd & Bob Miller, Louisville Water Company - Pandemic Planning
March 11, 2008	Jeff Metz, CompassSoft - Inventory Validation & Automation
April 8, 2008	University of Louisville Professor - TBD - Academic Relations
May 13, 2008	Networking Meeting @ Churchill Downs

OTHER NEWS...

National IIA News and training opportunities are available at [The Institute of Internal Auditors \(IIA\)](#).

Headlines this month include...

- [Updated 2008 GAIN Annual Benchmarking Study is here!](#)
- [View *IIA Insight* in New Electronic Format](#)
- [The International Mastering Advocacy Program \(IMAP\) Award brochure...is now available online](#)

Certified Internal Auditor Examination

To support The Institute of Internal Auditors' (IIA's) vision of being the global voice of the internal audit profession and providing exceptional service to its members, the IIA will begin transitioning its Certified Internal Auditor® (CIA®) and specialty exams using computer-based testing (CBT) beginning May 5, 2008. Registration will begin April 1, 2008. Check the IIA's site in March for more details on the registration process. The following link will direct you to the IIA's most recently updated information regarding the transition. <http://www.theiia.org/certification/computer-based-testing/>.



The IIA Research Foundation Common Body of Knowledge (CBOK)

Essential to the profession and to guidance issued by The Institute of Internal Auditors (IIA) is the Professional Practices Framework (PPF). A new version of this framework, the International Professional Practices Framework (IPPF), was approved by The IIA Board of Directors in July 2007. Visit the IIA website at www.theiia.org for more information.

JOB OPPORTUNITIES AVAILABLE

Louisville Metro Government Internal Auditor I / Internal Auditor II

Overview

The Louisville Metro Office of Internal Audit is currently seeking to fill the vacancy of Internal Auditor. The ideal candidate will join a dedicated team of Internal auditing professionals. The Office of Internal Audit is authorized by ordinance and reports jointly to the Mayor and Metro Council. The office provides independent, objective assurance and consulting activities that assist both policy makers and program managers in providing high-quality services in a manner that is accountable, efficient, and effective.

The Office provides assurance as to the effectiveness of Metro Government's risk management, control and governance processes. Audits are primarily operational in nature, not financial statement auditing. The Louisville Metro Office of Internal Audit website www.louisvilleky.gov/InternalAudit/ contains reports that exhibit the types of audit work performed.

The Office of Internal Audit conducts audits of all Metro departments, offices, boards, activities and agencies. Audits are conducted in accordance with Government Auditing Standards issued by the Comptroller General of the United States and with the International Standards for the Professional Practice of Internal Auditing issued by the Institute of Internal Auditors.

Essential Functions

Coordinates the auditing of records, accounts, cash, reports, internal controls, compliance and fraud activities and operations. Audits records to assess effectiveness of controls, accuracy of information and efficiency of operations. Interviews employees concerning recording of transactions, and to ensure compliance with laws, regulations and accounting standards. Evaluates internal controls, policies, procedures and accounting practices and recommends modifications.

Job Skills/Requirements

Minimum Requirements

Bachelor's degree in Business or Public Administration, Accounting, Finance or a related field. Two to three years of auditing, accounting, finance or budget analyst experience. An equivalent combination of education and experience may be substituted.

Desirables

Bachelor's degrees in Communications, Journalism, English, Information Technologies may also be considered.

The ideal candidate should enjoy challenging assignments and continuous learning. Desired competencies include outstanding analytical skills, effective writing, multi-tasking, professional business acumen, organizational agility, comfort around all levels of staff and management, a self-starter not afraid of initiative, significant communications experience in both oral and written form.

Certification as a Certified Internal Auditor (CIA), Certified Fraud Examiner (CFE), Certified Government Auditing Professional (CGAP) or Certified Information Systems Auditor (CISA).

Additional Information/Benefits

Salary: \$38,001.60 +

Closing Date: Open & Continuous

Benefits: Medical Insurance, Life Insurance, Dental Insurance, Vision Insurance, Paid Vacation, Paid Sick Days, Paid Holidays

Apply electronically via: <http://www.louisvilleky.gov/humanresources/>

Papa John's International, Inc.
Manager, Internal Audit

Papa John's, the world's third largest pizza company and No. 1 rated in customer satisfaction among all national pizza chains in the highly respected American Customer Satisfaction Index (ASCI) for eight years running, is currently seeking a Manager of Internal Audit.

This highly collaborative position will partner with team members across the organization to learn & document financial and operational processes, identify significant risks and controls and provide guidance and expertise in making practical recommendations for enhancing efficiency and effectiveness of controls and processes. This will include assisting with performance of company testing procedures as required for Section 302/404 of the Sarbanes-Oxley Act.

The manager will provide high quality professional services, ensuring that identified enhancements or concerns are properly communicated to appropriate levels of management. This will necessitate building effective business relationships and gaining the confidence of key decision makers and senior management.

Successful applicants will have five (5) plus years experience leading a highly respected audit team. Experience using internal control frameworks such as COSO and/or COBIT, knowledge of SOX regulatory requirements and strong accounting, auditing and analytical skills required. CPA, CIA, CISA or MBA also required.

Certification Requirements
CPA, CIA, CISA or MBA

Papa John's offers a competitive benefits and compensation package.

EOE

To apply for this position, or to order a pizza online, please visit our website at www.papajohns.com.