

# DERBY CITY DISCLOSURES



**LOUISVILLE IIA CHAPTER**

**May 2008**

## PRESIDENT'S MESSAGE

Dear Louisville IIA Members and Non-Members,

What a great meeting we had in April with Dr. Paul Coomes of the University of Louisville. Dr. Coomes always provides great insight to the local economy. I received many positive comments about Paul's presentation. I have the power-point slides for those who didn't get a copy and wish to receive one.

On Friday, May 16, we will hold our final meeting of this chapter year at Churchill Downs. Danny Simms, Director of Internal Audit at Churchill Downs will be our guest speaker. Please note the change in date and time. We will begin our meeting at 11:30 in the Turf Club and move to lunch and afternoon fun at 12:30 in Millionaires' Row. Members must make their reservations by May 12 to receive tickets. See the attached meeting notice for further details.

For those members planning to sit for the CIA exam, the Louisville Chapter is considering a partnership with Sullivan University to provide a classroom style CIA review course. Being considered are consecutive Saturday classes, as well as a more intense six-day "boot camp." Look for further notices as more information becomes available.

It is hard to believe that our last meeting of the chapter year is at hand. It has been my pleasure and privilege to serve as chapter president this year. I really appreciate you allowing me to serve the chapter. We've had a good year; but it's time to move on. We have a great group of officers lined up for next year, led by Corey Koellner and Jodi Renn. You will find a list of next year's officers attached. I'm looking forward to another great year. I'll see you at the track.

Roger LeMaster  
Chapter President

## **ADVERTISEMENT POLICY**

**FREE** recruiting advertisements are available on the local IIA Chapter website and in the monthly newsletter! Any employer is eligible for free advertising IF at least one employee is a member of the Institute of Internal Auditors, Louisville Chapter. Executive Search Firms will be charged a nominal fee per month of \$50 for a ½ page or \$100 for a full page advertisement and one month of posting open positions on our webpage. Payment must be received prior to advertising/posting. For more information, contact the IIA Louisville Chapter President at [president@iialou.org](mailto:president@iialou.org) or Secretary at [secretary@iialou.org](mailto:secretary@iialou.org).

# MAY MONTHLY MEETING

## Internal Audit Situations Relevant to Churchill Downs

Danny Simms  
Director of Internal Audit- Churchill Downs

**Friday, May 16, 2008**

**1 CPE hour**

(certificates available at meeting or contact [Tim Brown](#))

**Churchill Downs**  
700 Central Avenue  
(free parking in the Longfield lot)

**Cost: \$30.00**

Use PayPal at [www.ialou.org](http://www.ialou.org) or remit at meeting

**RSVP by**  
**Monday, May 12, 2008 to**

Tim Brown  
Office: 627-4580 Fax: 217-4003  
[membership@ialou.org](mailto:membership@ialou.org)

***(Note: Tickets will not be available after the  
RSVP cutoff date)***

*A buffet lunch will be served. Included on the  
buffet will be:*

- Mixed Green Salad
- Hot Brown
- Pulled Pork Sandwiches
- Southern Stewed Squash & Onion
- Parsley & Sweet Cream Butter boiled Potatoes
- Bread Pudding

## ***Important items for the May IIA meeting:***

- 1. Start time is 11:30**
- 2. Lunch starts at 12:30**
- 3. Date is Friday, May 16<sup>th</sup>**
- 4. Location is Churchill Downs – Turf Club**
- 5. Cost is \$30**
- 6. Deadline for registration is Monday, May 12<sup>th</sup>**



**PayPal** is a quick and simple way to pay for monthly IIA meetings. From the chapter web site ([www.ialou.org](http://www.ialou.org)), go to the meeting and seminar schedule page. Click the "pay now" button for the meeting you wish to pay for. If you already have a "PayPal" account, simply verify the amount, enter your log-in and password. *If you don't already have a "PayPal" account*, you will need to fill in the information for new members (similar to other e-commerce web sites such as Amazon). Once you have completed the transaction, you will be sent an e-mail receipt by PayPal and be returned to the Louisville IIA web site. The local chapter also receives an e-mail that tells us you have paid. You will **still need to contact Tim Brown** with your menu choice. All information is exchanged via HTTPS protocol (secure and encrypted) and remains with PayPal.

# LOUISVILLE CHAPTER NEWS

Visit [www.iialou.org](http://www.iialou.org) for more details!!

## OFFICERS

### President

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### Webmaster

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Dwayne Dowell  
Dwayne K. Dowell, PSC  
[dkdowell@dkdcpa.com](mailto:dkdowell@dkdcpa.com)

## SCHOLARSHIP AWARDED

On April 17th, the Chapter presented a \$100.00 scholarship to Indiana University Southeast student Dallas Goodan at their annual School of Business Student Honor's Day. Dallas is a Senior who will graduate with degrees in Accounting and Finance. In the fall he plans on enrolling in the IUS MBA/MSSF Program. For the last two years, he has been interning at Kindred Healthcare.

Each chapter year the Louisville Chapter provides a \$100.00 scholarship to Indiana University Southeast, the University of Louisville, Bellarmine University, and Spalding University.

## IIA LEADERSHIP FOR 2008-09

The IIA leadership of the Louisville Chapter has been established for 2008 - 2009. Please see the complete listing located in the "Other News" section of this newsletter.

## MARK YOUR CALENDARS

Next year's meeting schedule will be the second Tuesday of each month (September through May). A survey soliciting possible meeting topics will be sent to all members during the summer months. A listing of each meeting date is as follows:

September 9th, 2008  
October 14th, 2008  
November 11th, 2008  
December 9th, 2008  
January 13th, 2009

February 10th, 2009  
March 10th 2009  
April 14th, 2009  
May 12th, 2009

## CHAIRPERSONS

### Academic Relations

Dave Barker  
University of Louisville  
[dfbark01@louisville.edu](mailto:dfbark01@louisville.edu)

### Audit

Will Metcalf  
University of Louisville  
[wametco@louisville.edu](mailto:wametco@louisville.edu)

### Government Relations

Jenni Schelling  
Louisville, Jefferson Co. Metro  
[jenni.schelling@louisvilleky.gov](mailto:jenni.schelling@louisvilleky.gov)

### Membership/Attendance

Tim Brown  
E.ON U.S.  
[membership@iialou.org](mailto:membership@iialou.org)

### CIA Program

Bob Aemmer  
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### Seminars

Jodi Renn  
Kentucky Higher Education Student Loan Corp.  
[JRenn@Kheslc.com](mailto:JRenn@Kheslc.com)

### Newsletter Editor

Corey Koellner  
Ernst & Young  
[corey.koellner@ey.com](mailto:corey.koellner@ey.com)

## 2007-08 Calendar of Events

### Louisville Chapter of the IIA

\*additional seminars to be added as confirmed

May 16, 2008

**Networking Meeting**  
@ Churchill Downs

## OTHER NEWS...

### National IIA News and training opportunities are available at The Institute of Internal Auditors (IIA) .

Recent IIA headlines include...

- "Operational Auditing" Reengineered
- CBOK of the Month: "Continuing Professional Education"
- New Webinar Series from The IIA and Deloitte

### HQ Message IIA Headquarters - Certified Internal Auditor Exam - Computer-Based Testing Roll-Out

The IIA is pleased to announce the initial launch of CBT registration for the CIA exam, which is the first step toward a full roll-out of computer-based testing (CBT) for The IIA. Exam application and registration is now live on The IIA's Web site at [www.theiia.org/certification](http://www.theiia.org/certification). (Registration for the specialty exams will begin in May.)

#### Certification Candidate Management System (CCMS)

Candidates registering through IIA HQ can now go online to register for the CIA exam, schedule their appointment with Pearson VUE, and track their certification progress through our new Certification Candidate Management System (CCMS). Candidates will also be able to access their CBT exam score reports and print receipts for their exam fees through the CCMS.

#### Candidate Handbook

- The initial launch version of the new candidate handbook is posted online with complete instructions for applying to the certification programs, registering for exams, and scheduling appointments with Pearson VUE.

#### Rule/Process Changes

Several rules or processes have changed in the transition to CBT and the online CCMS. We have highlighted a few of these below:

- All fees are now non-refundable. Once a candidate agrees to the pricing and submits the form, the pricing is final and non-refundable; no refunds or credits will be issued, in whole or in part.
- Candidates can only receive discounted member pricing if they are listed as a member in The IIA's membership database. The CCMS automatically checks The IIA's membership database before providing pricing to the candidate online. The pricing is based on the candidate's membership status. Discounts on certification fees cannot be applied retroactively, and no refunds or credits will be issued, in whole or in part.
- A candidate's registration for an exam (part) will be valid for 180 days from the date that the registration is processed at IIA. Each registration allows the candidate to sit for that exam one time. It is the candidate's responsibility to schedule an appointment for that exam during the 180-day period and to sit for the exam during that time.

- If a candidate fails an exam (part), the candidate must wait at least 90 days before being able to retake that exam (part). The candidate can re-register for the exam and schedule a new test appointment once the candidate's exam results are published to the CCMS; however, the earliest appointment date that will be available will be 90 days from the date that the candidate last took that exam.
- The CIA exam is offered in many languages, and candidates do not need to select their exam language at the time of registration. When the candidate schedules an exam with Pearson VUE, the candidate will be able to select the language at that time.
- For candidates who were not yet certified and whose program eligibility had not expired as of December 31, 2007, all applications and previously passed exam parts were converted to the CCMS with an "application approved" or "exam passed" date of January 1, 2008.

#### Pearson VUE Testing Centers

- The IIA has chosen Pearson VUE as its computer-based test administration vendor. Pearson VUE will therefore administer The IIA's exams in a computer-based format at IIA-authorized Pearson VUE testing centers throughout the world. Pearson VUE is a leader in global computer-based test administration, and their technology investments ensure leading-edge security and provide improved service to IIA candidates.
- Candidates will be allowed to take their exam at any IIA-authorized Pearson VUE testing center worldwide. To locate the list of IIA-authorized testing centers, visit the Pearson VUE Web site at <http://www.pearsonvue.com/iiia> and click on "Locate a test center."

#### Where Candidates Can Go for Answers

- If candidates have questions regarding exam application and registration, please see the [Candidate Handbook](#) on The IIA's Web site at [www.theiia.org/certification](http://www.theiia.org/certification). It should answer most candidate questions. Information on logging into the new Certification Candidate Management System (CCMS) is also available on the Web site.
- If candidates need further assistance, please contact the Customer Service Center at [custserv@theiia.org](mailto:custserv@theiia.org) or +1-407-937-1100.

### Course offered by Kentuckiana Chapter of ISACA

**TOPIC:** "Defending and Testing Your Internet DMZ" by MIS Training Institute (MISTI)

**INSTRUCTOR:** Ken Cutler, CISSP, CISM, CISA

**WHEN:** July 9 – 11, 2008 (8 am to 5 pm each day)

**LOCATION:** Hyatt Regency Louisville (320 West Jefferson Street, Louisville, KY, 502.581.1234)

**WHO SHOULD ATTEND:** IT Auditors and Consultants; Information Security Professionals; System and Network Administrators and Architects

**CPE:** 22 hours

**COST:** \$725 for members signed up and pre-paid by June 13, 2008; \$800 for non-members and all registrants after June 13, 2008

**REGISTRATION:** via the Kentuckiana ISACA Chapter website (<http://www.isauditor.net/isaca/metsem/meetsem.htm>) or e-mail [matthew\\_smith@b-f.com](mailto:matthew_smith@b-f.com)

Mark your calendar and sign up ASAP for this three-day course on Internet DMZ security because **space is limited** and these spots will go fast.

**2008 – 2009 Louisville IIA Chapter Leadership Team**

<b>2008 - 2009 Louisville Chapter Officer, Chairperson and Governor Listing</b>			
<b>Title</b>	<b>Name</b>	<b>Employer</b>	<b>Email</b>
President	Corey Koellner	Ernst & Young LLP	<a href="mailto:Corey.Koellner@EY.com">Corey.Koellner@EY.com</a>
Vice President	Jodell Renn	Ky Higher Education Loan Corp	<a href="mailto:jrenn@kheslc.com">jrenn@kheslc.com</a>
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Governor	Connie Davis	Metropolitan Sewer District	<a href="mailto:davisc@msdlouky.org">davisc@msdlouky.org</a>
Governor	Don Whitehouse	Insight Communications	<a href="mailto:whitehouse.d@insight-com.com">whitehouse.d@insight-com.com</a>
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Governor	Dwayne Dowell	Dwayne K. Dowell, PSC	<a href="mailto:dkdowell@dkdcpa.com">dkdowell@dkdcpa.com</a>

**JOB OPPORTUNITIES AVAILABLE**

**Brown-Forman Corporation  
Audit Consultant  
Louisville, KY**

**Job Description Scope/Basic Function**

The IT Audit Consultant assists in managing projects from beginning to end. These projects are typically related to Information Technology (IT) and focus on improving business systems and processes to enable management to achieve their business objectives. The IT Audit Consultant is responsible for planning and performing projects for the purpose of evaluating:

- The adequacy of IT internal controls associated with information systems and processes and the adherence of those processes to Brown-Forman's policies and procedures
- The effectiveness and efficiency of IT operations, assuring that Company resources are superbly allocated
- The accuracy, availability, and completeness of presented business information
- The effectiveness, efficiency, and adequacy of controls and related processes surrounding SAP and other automated business systems

The IT Audit Consultant requires frequent communication with IT management to develop and execute a comprehensive program of IT audit coverage for Brown-Forman. The scope of this coverage includes assessment of business/technology risks and evaluation of processes for Brown-Forman. In the performance of responsibilities, the IT Audit Consultant will effectively partner with IT directors, managers, and staff to assess and report on the IT control environment. The Company has significant worldwide operations that will necessitate travel (approximately 20%) both domestic and international.

This position is responsible for planning, organizing, and conducting IT audits that ensure the audit work fulfills the objectives and responsibilities established in the audit charter and that the work conforms to professional standards and departmental policies.

### **Responsibilities**

- Plan and perform IT audits to ensure Brown-Forman internal controls and processes are compliant with Sarbanes-Oxley regulations.
- Execute the annual audit plan based on an assessment of business and technology risks. The IT audit plan should consider all information systems and expected technology changes. Report regularly on the plan's status and provide operating and senior management with an independent, objective and timely appraisal of each component audited.
- Conduct reviews that include, but are not limited to, integrated business process audits, pre- and post-implementation reviews of new processes and technologies, and information security audits.
- Conduct reviews to evaluate the control environment surrounding the technical operations of the Brown-Forman Technology Solutions Group to include the data center, desktop support, infrastructure security, user profile security, change management, backup systems, contingency planning, system interfaces, etc.
- Provide advice and guidance to management concerning IT internal controls by participating on project teams in a consultative role.
- Prepare audit reports that effectively and accurately communicate issues and recommendations to management and process owners. This includes working collaboratively with client management to determine opportunities for improvement and agreed upon management action plans.

### **Must Requirements:**

- Bachelor's degree in Accounting, Business Administration, AIS/MIS (Accounting/Management Information Systems), Computer Science, or related field and 3+ years progressive IT auditing experience.
- Excellent interpersonal skills with ability to maintain effective working relationships with all levels of management and the ability to excel in a team environment with internal and external contacts.
- Experience (auditing, managing, or operating) with computerized accounting and financial systems within an ERP, network, database, and PC environment.
- Excellent written and verbal communication skills (including presentation skills at an executive level) and negotiating skills.
- Strong analytical and problem solving skills with ability to analyze business activities, identify problems and opportunities, and develop creative solutions. Demonstrated understanding of business processes.
- Self starter, including the ability to act on own initiative and take action with little opportunity for supervision.
- Demonstrated ability to adhere to a strict code of ethics in handling confidential information.
- Ability to develop and coordinate multiple projects and execute assignments to meet deadlines.

### **About Brown-Forman Corporation:**

Brown-Forman Corporation is an independent, publicly-traded producer and marketer of premium spirits, wines, and other adult beverages, including Jack Daniel's Tennessee Whisky, Finlandia Vodka, Southern Comfort, Fetzer Vineyard California Wines, Korbel California Champagnes, Sonoma-Cutrer Estate Bottled Wines, Tuaca, and Bolla Italian Wines. Brown-Forman also owns Hartmann Luggage, based in Lebanon, Tennessee. For more information about Brown-Forman and our brands, please visit our website at [www.brown-forman.com](http://www.brown-forman.com).