



**GOLD
CHAPTER
2008**

Derby City Disclosures

Louisville IIA Chapter News

www.ialou.org

JUNE 2009

Special points of interest:

- Welcome our new Chapter President
- Louisville chapter gets national attention
- New newsletter format

Welcome New Members!

Kimberly Davidson
Trover Solutions, Inc.

Patrick Draus
Almost Family, Inc.

Lori Garvey
Trover Solutions, Inc

Vidya Iyer
H & R Block Financial
Advisors

Denisha Jackson
Trover Solutions, Inc

Rebecca Lair
Papa Johns Interna-
tional

Dennis Riggs,
Trover Solutions, Inc

Richard Yockey
Trover Solutions, Inc

Message from the President

I love summer! We are entering my favorite season of the year. The roots of this love go back to the carefree days when we actually had the entire summer off. It is hard to believe that we are beginning another chapter year. This last year has gone by so fast.

Thank you Corey, his team of officers and the board of governors for a great year. The chapter reached Gold status in record time this year. It is amazing what can be accomplished when you set a goal and make all of your decisions to ensure you achieve the goal. Early on Corey wanted to ensure we provided a program to our members that aligned with the IIA goals and expectations. I plan to build on the foundation that he and the Chapter Presidents before him have laid down. I am very excited about the chapter officers and board of governors that I will work with this year. The IIA states it best in its vision statement: *Progress Through Sharing*. The vision statement I have chosen for this chapter year is: *Experience the Opportunities*. I hope you will join me this year and experience the many opportunities of the Internal Audit profession and your local chapter.

Some things to look forward to this year include:

- Implementation of a chapter evaluation program to help departments that have not complied with the standards by providing a low cost option to obtain a quality control review of their departments.
- Two chapter seminars to help you meet your professional education needs at an economical price.
- Social activities to build relationships within the chapter.
- Meetings in the east end to share the IIA experience with more members.

I look forward to a great year serving the needs of the chapter.

Jodi Renn

Louisville Chapter News

Member Survey:

Help us make your chapter experience a great one but completing the member survey that will be sent to you via electronic mail in early June.

Chapter Evaluation Program Coming Soon!

For those internal audit departments that are interested, we are coordinating an effort to bring a chapter evaluation program to Louisville that will assist departments interested in adhering to the Standards but may not have the budget to support a third party evaluation. Training will be offered in late July or early August, look for more information in the coming weeks.

National Attention for the Chapter

The Louisville Chapter of the IIA was the spotlight chapter in the May 2009 issue of IIA Insight. Be sure to read the article that discusses how our Chapter advocates for the profession year-round through community outreach efforts.



Member Spotlight: Jodi Renn

Jodell “Jodi” Renn, CPA – Director of Internal Audit with Kentucky Higher Education Assistance Authority/Kentucky Higher Education Student Loan Corporation.

Years in Internal Audit – 13 years

Bellarmine University – 1989 BA in Accounting

Volunteer Activities – Louisville Chapter Institute of Internal Auditors, Junior Achievement, Girl Scout Leader

Vision for Chapter Year –Experience the Opportunities.

Educational opportunities: The Louisville Chapter annually offers its members inexpensive ways to earn up to 9 CPEs by attending monthly meetings, 16 CPEs by attending seminars.

Volunteer opportunities: The Louisville Chapter offers its members many ways to support the chapter reach its goals and gain skills that can be transferred to other activities.

Professional opportunities: The IIA is committed to promoting the profession and the Chapter supports that endeavor by supporting its members through partnerships with Sullivan to assist its members in obtaining certifications and professionally framing the certificate for display.

Personal opportunities: The Louisville Chapter promotes social networking opportunities through events scheduled to offer the opportunity, presence on Twitter, Facebook and the local chapter website.

Personal – Married to Rob Renn (17 years), mother of two daughters Rebecca (14), Christina (8)

If you are interested in serving on the Board of Governors please email jrenn@kheslc.com

Leadership Opportunity

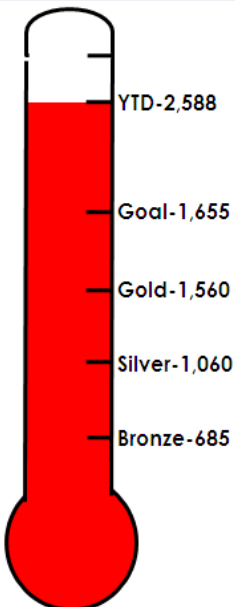
Volunteers are needed to fill two Board of Governors openings. The responsibilities include:

To be familiar with the Bylaws of the Chapter and recent Board minutes, including committee reports. Board members should attend every meeting of the Board (one meeting in the past, but could be two meetings in the coming year) so as to offer a considered judgment on matters presented and to recommend actions con-sidered to be in the best interest of the Chapter. Board members unable to attend a meeting should inform the president of their views and suggestions on the material received or on material they wish to have presented. Board members should discuss topics with the Chapter membership when-ever possible and make the views of constituents known to the Board.

CAP Update

We have well exceed our goals this year as we reached the gold level (and exceeded the gold requirement by 1,000+ points)! It has been a great year for the Louisville Chapter. Please take time to complete the chapter planning survey for next year so your officer team and Board can plan great events and offer great topics that you will want to attend. Once we achieve gold status 10 consecutive years, we will become a Platinum chapter. We are just a few more years away!!

As a reminder, the three key areas evaluated by the IIA are service to members, service to profession, and chapter administration. The Chapter Achievement Program is made up of three performance levels; BRONZE 685, SILVER 1,060, and GOLD 1,560. The total goal for the Louisville Chapter is 1,655 credits this year. For the complete YTD goal versus actual results, please see below.



International Internal Audit Awareness Month

In recognition of International Internal Audit Awareness Month, the Kentucky Housing Corporation's Internal Audit Department jump started the month by providing a hotdog and beans luncheon for the company's employees. Kentucky Housing employees were introduced to the audit awareness week with the IIA's power point presentation, "Your Audit Team". Activities have been planned for each week in May to include a seek and find audit word puzzle, a multiple choice questionnaire entitled "Are you Smarter than an Internal Auditor"? and a "guess the number of pieces in the candy jar" contest. Prizes include retail gift cards which will be given to the winners of each contest.



Online Resources

NEW! Professional Guidance and Practice Guide from The IIA

Government Audit Standards (Yellow Book) and The IPPF (Red Book): A Comparison

This comprehensive comparison between the Government Audit Standards and the International Professional Practices Framework (IPPF), can enhance the quality of the internal audit activity. The tool provides messages for appropriate action that should help achieve the internal audit activity's goals of evaluating and contributing to the improvement of the organization's risk management, control, and governance. Using this practical tool can help make public sector internal auditors, and the internal audit activity, stronger and more valuable within their organizations and better equip the internal auditor to aid management in the accomplishment of their objectives. Download it for free [here](#).

Auditing External Business Relationships

The IIA issued today a new Practice Guide titled "Auditing External Business Relationships," which discusses the risks associated with doing business with external parties. The Practice Guide provides guidance for both internal auditors and management when addressing these risks and responsibilities, as well as generating significant enterprise value. [Click here](#) to learn more.

Register and
pay for
meetings at
www.ialou.org
using PayPal.

Bridge Membership Program for Unemployed Members

In today's downturn economy, it is critical to stay ahead of the competition and stay current in your career. Your IIA membership affords you that opportunity. IIA members who are unemployed due to the current economic environment and are actively seeking employment may apply to The IIA Bridge Membership Program. Program components:

- * One-time, one-year complimentary individual membership
- * Online access only to *Internal Auditor Magazine*

To qualify for Bridge Membership, you must be an active member of The IIA for the past two or more years and actively seeking employment. To take advantage of this opportunity, you will need to download the [application form](#) and submit a written request certifying you are unemployed and meet the qualifications of the program. All documents should be sent to: membershipdevelopment@theiaa.org and include your current IIA member number.

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ADVERTISEMENT POLICY

FREE recruiting advertisements are available on the local IIA Chapter website and in the monthly newsletter! Any employer is eligible for free advertising IF at least one employee is a member of the Institute of Internal Auditors, Louisville Chapter. Executive Search Firms will be charged a nominal fee per month of \$50 for a ½ page or \$100 for a full page advertisement and one month of posting open positions on our webpage. Payment must be received prior to advertising/posting. For more information, contact the IIA Louisville Chapter President at president@iialou.org or Secretary at secretary@iialou.org.



**The Institute of
Internal Auditors
Louisville Chapter**