



**GOLD
CHAPTER
2008**

Derby City Disclosures

Louisville IIA Chapter News

www.ialou.org

JULY 2009

Special points of interest:

- Get to know our leaders by reading the new Member Spotlight
- Member Discounts for IIA Members

Leadership Opportunity:

A Board of Governors meeting will be held on July 15, 2009 at the E&Y offices located in the Aegon Building. We are still seeking nominations for two open Board of Governors positions. Interested in being nominated or nominating someone, please contact Jodi Renn.

Message from the President

I hope your summer is going well; the Board of Governors is already working hard to put together a terrific program for you this year. One of the goals of our chapter is to bring high impact training to our members at an economical price. We provide this through our monthly meetings (if you attend all, you will receive ~ 11 CPE for \$180). Chapter seminars provide anywhere from 6 – 8 hours of CPE and we work hard to keep the cost affordable (usually less than \$300 per seminar). A member survey was sent out earlier in June and in it we asked for your input on training topics. We will be using the survey results when the Board of Governors meets in mid-July to finish planning for the upcoming chapter events. If you did not have an opportunity to complete the survey before it closed, feel free to contact any of the officers and share any ideas that you may have.

Earlier this month several members of the Board of Governors attended a District Workshop that was held at E.ON-US headquarters. The purpose of the workshop was to bring officers from each of the chapters within the district together to share ideas and learn about new initiatives from IIA representatives. We are in very difficult financial times and the IIA has been making organizational changes to deal with the challenges resulting from the reduced revenues. The IIA is very important to the internal audit profession and offers its members many resources. The Louisville Chapter provides the internal audit professionals in the local area many opportunities to network and enhance their skills. We hope you will take time to *Experience the Opportunities* our chapter provides during this next year.

Warmest regards,

Jodi Renn



Louisville Chapter News

Member Survey:

The winner of May's Survey drawing is Jackie Dimmett with Kentucky Housing Corporation. Congratulations Jackie! Jackie, selected the \$20 Thornton's Gift Card as her prize. To be eligible for the drawing, you must complete the meeting survey, including your name and select to participate in the drawing, you then choose from either a \$20 Thornton's Gift Card or \$20 off a Chapter Seminar. Thank you to everyone who took time to complete the survey's throughout the year, your input will help us in our planning of the upcoming chapter programs.

Chapter Evaluation Program Coming Soon!

Chapter Evaluation Program is being established. On August 7, 2009, Brian Kruk with Titus will be providing a Quality Assessment Review training which will be the first step in establishing a program. Participants in the training will be qualified to perform quality assessment reviews for local departments at an affordable price. Look for more information about the training on the registration form included with the newsletter.



Member Spotlight: Derrick Singletary

Derrick S. Singletary, CPA is the Vice President—Director of Internal Audit at Stock Yards Bank and Trust Co. His career in internal audit has spanned over 10 years and he attended Bellarmine University. Currently, he is the Louisville IIA Chapter Vice President.

He has served the community through various activities including: Board of Directors President – Southwest Center for the Developmentally Disabled; Parish Council Member at Holy Family Church; Junior Achievement Instructor; Delta Sigma Pi – Mid-South Regional Vice President overseeing chapters in KY, TN, and MS.

He is married to Amanda and they have two daughters together whose ages are 5 and 2.

Member Discount for CIA Courses

Experience Leading Edge CIA® Exam Preparation

The IIA's CIA Learning System is a comprehensive training course designed to provide chapters, members, and the audit community of professionals with information and tools to master the global CIA exam syllabus. This premier quality program is aligned with the International Professional Practices Framework (IPPF) to ensure you stay current with the global internal auditing profession and are ready for the CIA exam. It combines printed text with online testing tools and online questions. If you are a chapter member you are eligible for a discount on The IIA's CIA Learning System. You receive \$100 off a full kit or \$25 off per part* when purchasing. Take advantage of the best prep materials out there by ordering yours today!

*This pricing is based off of the regular non member price. To receive this special pricing, please visit https://secure13.visi.com/elcstore2.com/mm5/merchant.mvc?Screen=CTGY&Store_Code=IIA_CIA_LearningSystem&Category_Code=7a3e56dbf4b75792017d682faf64ac07

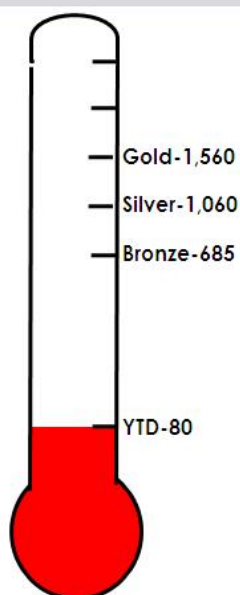
Chapter Library

If you have not received your library card for the chapter library that is maintained at Sullivan University's library, please contact Derrick Singletary and he will arrange to get the card to you. The electronic link to the card catalogue is currently unavailable, but you can contact the library for assistance at 502-456-6773.

CAP Update

The 2008-2009 chapter year was a success with GOLD level status achieved for the 7th consecutive year! Our goal is to reach GOLD status again this year so that the Louisville chapter may become a PLATINUM chapter in 3 years. Over the summer, the chapter officers will work hard to start earning CAP points by planning the chapter year and fulfilling IIA requirements. For the month of June, we have earned 80 points; attendance at the District Workshop (50), annual member survey (10), event approval (8), monthly newsletter (7), and monthly CAP report (5).

As a reminder, the three service categories evaluated by the IIA are Service to Members, Service to Profession, and Chapter Administration. The Chapter Achievement Program for the 2009-2010 chapter year is made up of three performance levels; BRONZE 685, SILVER 1,060, and GOLD 1,560. The CAP thermometer is a visual for the progress our chapter has made for the current chapter year.



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ADVERTISEMENT POLICY

FREE recruiting advertisements are available on the local IIA Chapter website and in the monthly newsletter! Any employer is eligible for free advertising IF at least one employee is a member of the Institute of Internal Auditors, Louisville Chapter. Executive Search Firms will be charged a nominal fee per month of \$50 for a ½ page or \$100 for a full page advertisement and one month of posting open positions on our webpage. Payment must be received prior to advertising/posting. For more information, contact the IIA Louisville Chapter President at president@iialou.org or Secretary at secretary@iialou.org.



**The Institute of
Internal Auditors
Louisville Chapter**

Louisville IIA Chapter Seminar Opportunity:

Quality Assessment - What It Takes to be a Assessor

When: Friday, August 7, 2009
Registration: 8:00 a.m. Program- 8:30 a.m. to 4:30p.m.
Where: Republic Bank Building @ Springhurst
9600 Brownsboro Road
Louisville, KY 40241

CPE credits: 8 hours

Includes: Buffet breakfast, Buffet lunch, afternoon snack, drinks, and materials.

Presenter: Brian Kruk

Early Bird Registration Deadline by July 15, 2009

After July 15, 2009

Seminar Cost: \$225 \$275

Materials Cost:

**International Professional *
Practices Framework (IPPF)** \$45 \$55

**Quality Assessment Manual *
(6th edition)** \$180 \$210

** Please note that the materials are required for the course, but if you already have copies you don't need to purchase them but will need to be bring them to the course.*

Topics Covered and Learning Objectives:

- Discuss the available IIA guidance on Self-assessment with Independent Validation
- Understand the concept of and purpose Self-assessment with Independent Validation
- Become familiar with the steps involved in a comprehensive, fully documented Self-assessment
- Examine common misconceptions that frequently occur in the Self-assessment process
- Explore the best practices that can be used to enhance the effectiveness of overall Validation process

About Brian...

Brian is responsible for directing Titus's Quality Assessment Services on a worldwide basis. His primary functions are to serve as a QA team leader, trainer and product line developer to further Titus's mission to be recognized as the premier provider of Quality Assessment services for the profession.

Brian joined Titus in August of 2005 after spending over 28 years in the business world. Since joining Titus Brian has directed more than 65 quality related engagements for a variety of clients, including several Fortune 100 companies. Prior to Titus he served as the Director of Quality Audit Services for the Institute where his group was the driving force in the rollout of the Quality Assurance and Improvement Program concepts now required in *Standards* 1300 through 1340. During this time he was involved in over 100 Quality Assessments. His career has provided him with a wide range of experiences including 14 years in internal auditing, 7 years in management level finance, and 6 years of executive level management and consulting. Brian has a diverse background with experience in the oil and gas, mining, hospitality, retail, real estate development, manufacturing, architectural design, nonprofit association and professional consulting industries.

Brian holds a bachelors degree in both Economics and Accounting. He also has a Masters of Business Administration with a concentration in Accounting.

Louisville IIA Chapter Seminar Opportunity:

Quality Assessment - What It Takes to be a Assessor

Organization _____ Address: _____

Number of Attendees: _____ x _____ = _____

Number of International Professional *
Practices Framework (IPPF) _____ X _____ = _____

Number of Quality Assessment Manuals *
(6th Edition) _____ X _____ = _____

Total Amount to Remit _____

Name of Attendees:

_____	_____
_____	_____
_____	_____
_____	_____

Please RSVP by July 31, 2009 to membership@iialou.org to confirm your seat.

Remit Payment to: Louisville Chapter of IIA P.O. Box 70092, Louisville, KY 40270

Or pay via PayPal through the Chapter website at <http://www.iialou.org/meetsem/meetsem.htm>.